

**The Enfield Society
Limited by Guarantee**

**Registered as a Charity
Charity Number 276451**

Report and Financial Statements

Year Ended 31 December 2023

The Enfield Society

Annual Report and un-audited Financial Statements for the year ended 31 December 2023

Contents

Page

| | |
|----|---|
| 1 | Management committee report |
| 9 | Directors' responsibilities |
| 10 | Independent Examiner's report |
| 11 | Statement of financial activities |
| 13 | Balance sheet |
| 15 | Notes forming part of the un-audited financial statements |

The Enfield Society

Management Committee Report for the year ended 31 December 2023

The Members of the Management Committee present their report and the financial statements for the year ended 31 December 2023.

Reference and Administrative Information

The Enfield Society (TES) is a registered charity (number 276451) and is constituted as a company limited by guarantee (number 312134). Its objects, powers and other constitutional matters are set out in its Memorandum and Articles of Association. These financial statements have been prepared in accordance with the Society's accounting policies and comply with the Society's own Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Directors

Members of the Management Committee have legal responsibility as directors of the Society as a Company and as trustees of the Society as a Charity. All Committee members must be members of the Society. During the year ended 31 December 2023 and up to the date of signature, the following served as members of the Management Committee:-

| | |
|---|--|
| David Cockle (Chair) | Stuart Mills |
| John Cole | Hilary Morris |
| Sue Grayson Ford - retired 21 September 2023 | Val Munday - retired 9 January 2024 |
| Tony Foster (Hon Treasurer) | Avril Nanton - appointed 12 October 2023 |
| Anna Maria Foster - retired 21 September 2023 | Alison Parker - appointed 13 June 2024 |
| Robert Fowler | Richard Stones (Hon. Secretary) |
| Stephen Gilbert | Alec Tyler - appointed 13 June 2024 |
| Andrew Lack | John West |
| Jan Metcalfe | Alison Yates - retired 24 April 2024 |

The Joint Presidents (Monica Smith MBE and Colin Pointer) and Vice-Presidents (Janet McQueen, M J Saunders MBE, Alan J Skilton and Leonard Will) are entitled to attend Management Committee meetings.

Professional Advisers

| | |
|----------------------|--|
| Bankers | Barclays Bank plc 20 The Town Enfield Middlesex EN2 0AJ |
| Independent Examiner | Moore (South) LLP 33 The Clarendon Centre Salisbury Business Park Dairy Meadow Lane Salisbury Wiltshire SP1 2TJ |
| Registered Office | Jubilee Hall 2 Parsonage Lane Enfield Middlesex EN2 0AJ |

The Enfield Society

Management Committee Report for the year ended 31 December 2023 (continued)

Structure, Governance and Management

The governing body of the Society, known as the Management Committee, consists of not less than six or more than eighteen members. Both the Honorary Secretary and the Honorary Treasurer are *ex officio* members; the remainder of the Committee are elected by the annual general meeting of the Society.

At every annual general meeting one third of Committee members retire and may be re-elected. Up to three members may be co-opted by the Management Committee itself but must stand for election at the next annual general meeting.

Committee members are given training and support as appropriate to their role within the Society.

Principal Risks and Uncertainties

The Management Committee keeps under constant review any major risks to which the Society may be exposed and considers that the public liability and other insurances and financial controls are adequate and that the computer records and backup systems are satisfactory and secure.

Objects, Public Benefit Aims, Objectives and Principal Activities

The Memorandum of Association of the Society incorporates the following object and aims: -

Object and Principal Activity

The object and principal activity of The Enfield Society is the conservation and enhancement of the civic and natural environments of the London Borough of Enfield and its immediate surrounding area, for the public benefit.

In furtherance of the Society's objects, the Management Committee have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's published general and relevant sub-sector guidance concerning the operation of the Public Benefit requirement under that Act. The Society provides benefit to the public in a variety of ways – for example by monitoring the quality and suitability of planned developments; campaigning for the protection of the Green Belt and other open spaces; monitoring the maintenance of existing footpaths and promoting new ones; encouraging the protection and conservation of heritage buildings; and informing the public about all these issues through its Newsletter and through digital media. More details of these benefits are given in the reports on Group activities below.

Strategic Aims

The main aims of the Society are to: -

- Conserve and enhance buildings and groups of buildings of architectural quality or historic interest
- Defend the integrity of the Green Belt
- Protect and improve open spaces and views
- Ensure that new developments are environmentally sound, well designed and take account of the relevant interests of all sections of the community
- Publish papers, books, reports and literature
- Make surveys and prepare maps and plans and collect information in relation to any place or building of historic or architectural interest
- Assist in the preservation and maintenance of footpaths, commons and rights of way
- Promote and pay the expenses of meetings, conferences, lectures and exhibitions, whether public or private

The Enfield Society

Management Committee Report for the year ended 31 December 2023 (continued)

Investment Policy

The policy of the Society is to be risk averse and all monies (other than those held in the Society's current account) are held in interest bearing accounts. The members of the Management Committee are satisfied with the performance of these accounts.

Financial Results

Overall, there was a net decrease in our total funds amounting to £21,000 with income £26,159 and expenditure £47,159. The Society's income fluctuates by reference to the legacies and other donations it receives. Despite an increase in the Society's annual subscription in 2023, subscription income (£9,293) and associated donations from members (£2,848) were less than the amounts received in 2022 (£12,264 and £5,404 respectively) - this reflects a long-term decline in the Society's membership which the Committee is anxious to reverse.

Expenditure fluctuates by reference, amongst other things, to the amount paid out in grants or applied in charitable projects in the year concerned. Of the Society's expenditure on charitable activities, £14,682 (2022- £24,908) was spent on grants and other projects designed to further our objectives, £14,730 (2022 - £4,270) on the maintenance and operation of Jubilee Hall (counterbalanced by rental income of £6,550 (2022 - £5,316)), £7,904 (2022 - £8,147) on the production and dispatch of our Newsletter and £5,277 (2022- £6,469) on the administration of the Society.

Our total funds at 31 December 2023 were £420,523 (2022 - £441,523) of which £274,414 (2022 - £309,865) formed our General Reserve, which can be used for the charitable purposes of the Society generally.

We continue to monitor the risks to the finances on a regular basis. The Management Committee aims to ensure that the Society's regular expenditure is met by its subscription income and associated member donations.

Reserves Policy

The Management Committee aims to keep liquid non-restricted reserves to cover (1) estimated running costs for two years (currently around £55,000); and (2) the potential costs of opposing some plan or development which is a serious threat to our objectives. Of this reserve £100,000 will be maintained in funds available within one year. Opposing Enfield Council's draft Local Plan, explained under "Architecture and Planning Group" below, is an example of the threats concerned.

The members of the Management Committee consider that the balance of the reserves, after deduction of the designated funds, restricted funds and tangible fixed assets, is reasonable in view of the high legal costs that could be incurred in defending the threats mentioned above.

Review of the year and future developments

There were a number of changes in the Management Committee over the year. Sue Grayson-Ford and Anna Maria Foster retired at our Annual General Meeting, whilst Avril Nanton agreed to be co-opted onto our Committee.

Unfortunately, membership dropped to around the 1,650 mark in 2023. The Newsletter continues to be sent to all members (some now electronically) four times a year. New members are encouraged to join by the Society being advertised on community notice boards and having a presence at local festivals, as well as through our very active social programme of walks and talks, which are free of charge to all members. The Society is grateful to Joe Studman for taking up the role of Talks Organiser, enabling morning meetings to be reinstated.

The Enfield Society

Management Committee Report for the year ended 31 December 2023 (continued)

The Society continues to work closely with the Council, meeting Council officers quarterly. In addition, links have been forged with Southgate and District Civic Voice, Enfield Road Watch, The Campaign for the Protection of Rural England (London) and Chase Side Primary School with work on various projects. A group of Management Committee members also held a fact finding visit to Tottenham Hotspur's Football Training Academy in Whitewebbs Lane. A small sub-group of Society members looked closely at the detail in the Local Plan. The Group worked towards formulating the Society's response to the Council's consultation on the Plan.

The Society is represented at periodic meetings of Enfield Climate Action Forum, The London Forum and The London Green Belt Council.

Interest visits were arranged to Charterhouse in the City of London, and The Drill Hall in Enfield.

Other activities of the Society in 2023 and the first part of 2024 are covered in the following reports.

- Architecture and Planning Group

The Group aims to benefit the public by improving the quality of the Borough's built environment through monitoring and commenting on planning issues.

The Group considers planning applications across the Borough. The Society then submits comments on those applications as appropriate. During 2023/24, the Group has been looking at the Enfield Draft Local Plan (published at Regulation 19) and working with other groups to publicise the document and ensure a significant response from Enfield Society members and the residents across Enfield. The Society has serious reservations about some aspects of the draft Plan, particularly the proposals to develop on parts of the Green Belt and the way in which the proposed tall buildings strategy focuses on all transport hubs across the Borough rather than prioritising certain areas. The Society has submitted detailed comments on the Plan at Regulation 19 and in 2023 started to prepare for the Examination in Public when a government appointed Planning Inspector will review the Plan and all the submissions that have been made. The Society intends to be represented at the Examination.

Following the year end and by the date of this report substantial sums have already been spent in connection with the Society's representations on the Plan and it is expected that further expenses will be involved in relation to the forthcoming Examination in Public. These expenses will be made out of the Society's reserves as explained above.

In addition, we have continued our normal work commenting on larger planning applications and responding to planning concerns raised by our members. However there have been far fewer major applications than in previous years. We believe that this is due to economic constraints and developers holding back to await the outcome of the Local Plan.

- Cleaner Neighbourhoods Group

The Group's litter-picking benefits the community by removing some of the rubbish which blights our streets and open spaces.

In 2023 the Group had eight meetings in January, March, April, May, July, September, October and December. All were on Saturday except for the May meeting which was on a Thursday. Volunteer numbers ranged from 5-19 and 293 bags of rubbish and vast amounts of assorted items were collected. We reported to the Police, a zombie knife, many number plates and Nitrus oxide canisters. We targeted footpaths in Edmonton, Palmers Green, Ponders End, Turkey Street and Whitewebbs.

The Enfield Society

Management Committee Report for the year ended 31 December 2023 (continued)

- Conservation and Heritage Group

Following the Council's decision to join a number of consultative groups involving conservation areas, the Green Belt and transport into a new Environment Forum, the Society formed the Conservation and Heritage Group. Environment Forum has now been discontinued and the Society's group is the only opportunity for those with an interest in conservation areas and heritage sites and buildings to meet and exchange information and ideas. This Group brings together those with an interest in historic buildings, the conservation area study groups and the Society's work on buildings at risk. Its objective is to achieve public benefit through the enhancement and conservation of buildings of architectural or historical interest.

A major area of work during 2023 was working in partnership with the Council's Heritage Officers to review the Historic England 'Buildings at Risk' list. Progress is being made on a number of these buildings including the Charity School, Lavender Hill Chapel and Broomfield House. Other sites, listed buildings and buildings on the Local Heritage List are all monitored to ensure that any deterioration in their condition or inappropriate changes are reported to the Council.

- Edmonton and Eastern Enfield Group

The Group aims to pursue the Society's objectives in the east of the Borough.

The Group has continued to meet on an occasional basis, at All Saints Church Hall with a guest speaker at every meeting. As attendance at meetings has been disappointingly low, the Group has teamed up with the Edmonton Hundred Historical Society to hold joint meetings in order to boost numbers.

On the positive side, there has been a good turn-out of Edmonton Group members at litter picks in Eastern Enfield and "hands on" working parties at The Charity School.

There has been attendance at some events held in Fore Street Library to celebrate Edmonton's Heritage.

- Enfield Chase and Gordon Hill Stations

Our members work together to enhance the environment of these stations for the benefit of the travelling public.

- Enfield Chase

The Group was delighted to receive a Silver Award, from "Enfield in Bloom", for its display of colourful container planting at platform level. There has been continued engagement with Chase Side Primary School, children's artwork being displayed in designated poster frames on Platform 1.

The TES bid for a grant from Govia Thameslink Railways's Community Fund was successful. A local artist has been commissioned to create a large mural on Platform 2. This mural will celebrate many fine heritage buildings within a ten-minute walk from the Station.

- Gordon Hill

The Friends of Gordon Hill Station (FOGHS) is a Group within the Society. FOGHS collaborates with local partners and station staff to create a welcoming and culturally enriching space for commuters and visitors alike.

FOGHS is a member of the Community Rail Network and in 2024 received from them a Silver level Community Rail Award. This is the second year of shortlisting.

Station Partner volunteers maintain a gardening and wildlife group that tends a community garden and other spaces. It features an insect hotel, wildlife friendly plantings, a small wildlife sanctuary with nesting blue tits and wildlife cameras. Travellers were encouraged over the winter to drop off bird food. Hops are harvested for a local community beer project.

The Enfield Society

Management Committee Report for the year ended 31 December 2023 (continued)

FOGHS has continued to partner with two local schools presenting the students' artwork along the station's aerial walkway and ticket office. The Waiting Room has an exhibition telling the history of the station and a community book swap. FOGHS has partnered with Age UK Sheds of Enfield to replace a wooden bench for weary travellers. The Station also features Platform Poetry, a community mosaic, a detailed Green Belt map and a community notice board.

Working with Great Northern, Network Rail and Enfield Council, FOGHS continues to improve wayfinding to local places and the nearby London Loop. FOGHS is seeking the reopening of a pathway beneath Rendlesham Viaduct. FOGHS also campaigns for step free access and general improvements to the Station and its surrounding area.

Plans for 2024 include an "I Spy" wildlife information board and a further historical information board about a nearby locally listed WWII pill box.

- Footpaths and Open Spaces Group

The aim of the Group is to benefit the public by protecting, maintaining and improving footpaths and open spaces in the Borough. Our programme of walks both within Enfield, the London area and surrounding countryside, provides members with the opportunity to regularly join fellow members on organised walks.

47 walks with 854 attendees took place in 2023, compared to 47 walks and 928 attendees in 2022.

No doubt encouraged by the ongoing Enfield Council threat to Enfield's Green Belt countryside and the proposed leasing of part of the Whitewebbs Estate to Spurs, interest in the Society's self-guided online walks remained throughout the year. Ironically, many of Enfield's paths continued to deteriorate or even become impassable due to lack of maintenance by the Council, who plead lack of funds. This was even the case in respect of legally designated rights of way where, as the highway authority, Enfield Council has a statutory duty to maintain them in a usable and safe condition. Nevertheless, substantial money was found to create cycleways.

Similarly, clarification on the legal status of both existing and new permissive paths and cycleways remain unresolved, and there is a lack of appropriate signage to publicise these routes for public use. The Ramblers Association's claim for a right of way across Sewits Hill, Hadley Wood, also remains outstanding. We continued to lobby the Council for a safe London Loop crossing over The Ridgeway.

The process to completely update the Enfield Society's Footpaths Map, together with descriptive commentary on individual paths and suggested possible walk routes was also commenced.

- Records and Research Group

2023 saw the Group work on developing a process for digitising our transparency collection; this has been slow work but we have now got a system that will result in more images going into the Photo Archive on our website.

The Society has been given many collections of transparencies from members over the years and we want to be able to access and use these images as well as share them with members.

We continue to receive material on local topics and add them to our collection and answer enquiries from members and the public.

The Group has a growing team of volunteers.

The Enfield Society

Management Committee Report for the year ended 31 December 2023 (continued)

- Trees

The Trees Group seeks to enhance the environment of the Borough for the public benefit by supporting tree planting initiatives across the Borough and by protecting trees through monitoring tree maintenance and taking up any concerns with the Council. We try to ensure that trees with Tree Preservation Orders (TPOs) and those in Conservation Areas are not removed without consent. We also work closely with Enfield Council to ensure the replacement of trees which need to be removed due to age or decay. Once trees are planted, we aim to ensure that they are protected and will thereby benefit future generations.

The Group maintains the Society's tree nursery at the Trentwood Side. Our main priority is to encourage the planting of native British species. This involves bringing on saplings and planting them out at sites that need new or replacement trees. We work closely with the Friends of Parks Groups and the Council to identify suitable sites.

During 2023 we have moved over 50 saplings to the Firs Farm wetlands and provided trees for Weir Hall Recreation Ground, Tatem Park and the sitting areas on the Enfield Chase reforestation project. We have over 100 trees at Trentwood Side. We are grateful to our many members who have donated saplings allowing us to replace trees that are moved on.

The Group has regular allotment working party meetings to maintain the tree nursery and plan new initiatives. We are grateful for the support that we receive from our helpers.

Grants

The Society makes grants to outside bodies to assist with funding projects which further our objectives. Grants made in 2023 included payments to Enfield Council to support Open House Festival 2023; to Enfield Council Museum Services for their "Untold Edmonton" project; to St John the Baptist Church Clay Hill for a structural survey; and to Enfield RoadWatch for a habitat survey in relation to threatened Green Belt land.

Membership

Membership declined more sharply in 2023 than in previous years, with a 7.6% drop in individuals being a member (counting joint memberships as two) and a 7.3% decline in households. Many membership organisations have experienced declining memberships since COVID.

Membership rates were raised in 2023 for the first time in ten years. In order to offer members a low membership fee, it was decided to introduce a paperless membership option, under which the member would receive the quarterly newsletter by e-mail. This has proved popular, though the increased membership rates may have contributed to the decline in overall membership numbers.

| | 2021 | 2022 | 2023 |
|------------------------------------|------|------|------|
| Individual members | 1850 | 1799 | 1672 |
| Households | 1425 | 1385 | 1290 |
| Paperless members (included above) | - | - | 397 |
| New members | 193 | 131 | 108 |

Website and Social Media

There were modest changes in the 2023 figures, with larger changes with some of the social media channels.

| | Website | Website users | Facebook | Twitter/X | Instagram |
|------------------|---------|---------------|----------|-----------|-----------|
| 2021 | 44956 | 34880 | 2211 | 459 | 1192 |
| 2022 | 37802 | 30417 | 2431 | 565 | 1341 |
| 2023 | 38857 | 29323 | 2500 | 714 | 1511 |
| % change 2022-23 | 2.8% | -3.6% | 2.8% | 26.4% | 12.7% |

The Enfield Society

Management Committee Report for the year ended 31 December 2023 (continued)

Online store

| | Total Sales | Orders | Memberships/ renewals | Publications sales | Publication items sold |
|------------------|-------------|--------|--------------------------|--------------------|---------------------------|
| 2021 | £6,928.10 | 693 | 560 | £1,653.19 | 308 |
| 2022 | £3,262.66 | 315 | 262 | £571.65 | 153 |
| 2023 | £5,263.86 | 481 | 416 | £692.82 | 175 |
| % change 2022-23 | 61.3% | 52.7% | 58.8% | 21.2% | 14.4% |

Publications

Online sales recovered from the sharp drop of the previous year, with the introduction of fresh titles. Sales of our Heritage Walks, in particular those of Winchmore Hill and Southgate, were strong, while our completely new Palmers Green title (published in June) outsold all others. To accompany the publication of the new Palmers Green leaflet a special launch event was organised at The Fox pub in Palmers Green on 11 July.

A full calendar of talks at Jubilee Hall meant our sales at meetings held up well, and the Palmers Green Festival was our most successful outside event. The introduction of a card payment machine has been a real benefit.

There were only a small number of orders via post using our publications order form and the decision was made during the year to drop the form as it was uneconomic.

Outlet sales were slightly down on previous due to fewer orders from Enfield Council, but more orders from Waterstones helped counteract the shortfall.

The Society receives an income each year from royalties associated with its publications. In 2023 we received £135.82 from the Publishers' Licensing Services.

We received income from the sale of publications as follows (in addition to the online sales above).

| | Stall sales | Secondhand books | Cheque sales | Retail outlets |
|------|-------------|------------------|--------------|----------------|
| 2023 | £252.95 | £84.00 | £69.25 | £523.50 |

Volunteers

The Society attended the Council's annual Volunteer Fair at the Dugdale Centre on 2 November. No new volunteers were recruited, however.

Events and member benefits

The Society attended the following events during 2023: The Big Help Out (4 June), The Palmers Green Festival (1 September) and the Parade of Lights (3 December).

A coach trip was organised to Stratfield Saye on the 20 July.

The Society organised a Brother's Tour of Charterhouse on the 26 September and to the Enfield Drill Hall in March 2024.

Heritage walks were organised for members over the summer as follows: Enfield Town (10 June), The New River Loop in Enfield (11 July), Enfield Island Village (6 August) and Palmers Green (10 September).

The Enfield Society

Management Committee Report for the year ended 31 December 2023 (continued)

Jubilee Hall

As well as being a venue for many Enfield Society activities and meetings Jubilee Hall continues to be rented out regularly to local groups and societies. This both advertises the Society and works as an asset for the community while providing an income to us. However it is an increasingly aged wooded structure and we have had to have a considerable amount of work done this year to keep it in reasonable condition. It is likely more will need to be spent in the future and the Society is considering other possible ways forward as well as expenditure on the current structure.

Volunteers

The Management Committee is very grateful for the continuing hard work and commitment of the many volunteers who sustain all aspects of the work of the Society.

Key Management Remuneration Policy

The key management of the Charity are regarded as the members of the Management Committee. They did not receive remuneration or benefits in kind.

Directors' Responsibilities

The Members of the Management Committee (who are known as "trustees" and are also directors of The Enfield Society for the purposes of company law) are responsible for preparing the Management Committee Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2020 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

The report of the Management Committee has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and was approved on the 12 September 2024.

Signed on behalf of the Management Committee by



David Cockle - Chairman

The Enfield Society

Independent Examiner's Report to the Trustees on the un-audited Financial Statements for the year ended 31 December 2023 of The Enfield Society

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's statement

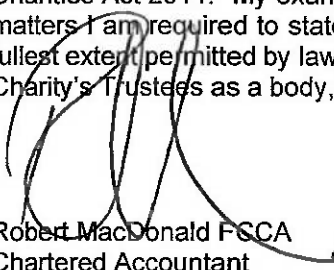
I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe:

- (1) accounting records were not kept in respect of the Company as required by section 386 of the Act 2006;
or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Use of my report

This report is made solely to the Charity's Trustees, as a body, in accordance with Chapter 3 of Part 8 of the Charities Act 2011. My examination has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my examination, for this report, or for the opinions I have formed.



Robert MacDonald FSCA
Chartered Accountant
Moore (South) LLP
Chartered Accountants
33 The Clarendon Centre, Salisbury Business Park,
Dairy Meadow Lane, Salisbury, Wiltshire, SP1 2TJ

Dated: 16th September 2024

The Enfield Society

Statement of Financial Activities (Incorporating the Income & Expenditure Account) for the year ended 31 December 2023

| | Note | Un- Restricted Funds £ | Restricted Funds £ | Total Funds 2023 £ | Total Funds 2022 £ |
|--|------|---------------------------------|--------------------------|-----------------------------|-----------------------------|
| Income from: | | | | | |
| Donations and legacies | | | | | |
| Donations | | 4,363 | 140 | 4,503 | 24,981 |
| Charitable activities | | | | | |
| Subscriptions and activities | | 10,829 | - | 10,829 | 13,991 |
| Other trading activities | | | | | |
| Publications income | | 2,781 | - | 2,781 | 1,702 |
| Investment Income, | | | | | |
| Bank Interest | | 1,496 | - | 1,496 | 1,056 |
| Rental income | | 6,550 | - | 6,550 | 5,316 |
| Other Income | | | | | |
| Other income | | - | - | - | - |
| | | <hr/> | <hr/> | <hr/> | <hr/> |
| Total | | 26,019 | 140 | 26,159 | 47,046 |
| | | <hr/> | <hr/> | <hr/> | <hr/> |
| Expenditure on: | | | | | |
| Raising funds | | | | | |
| Costs of Publications | | 1,468 | - | 1,468 | 3,625 |
| Charitable activities | 4 | 45,015 | 676 | 45,691 | 46,307 |
| | | <hr/> | <hr/> | <hr/> | <hr/> |
| Total | | 46,483 | 676 | 47,159 | 49,932 |
| | | <hr/> | <hr/> | <hr/> | <hr/> |
| Net income/ (expenditure) and movement in funds | | (20,464) | (536) | (21,000) | (2,886) |
| Reconciliation of funds: | | | | | |
| Total funds brought forward | | 423,578 | 17,945 | 441,523 | 444,409 |
| | | <hr/> | <hr/> | <hr/> | <hr/> |
| Total funds carried forward | 13 | 403,114 | 17,409 | 420,523 | 441,523 |
| | | <hr/> | <hr/> | <hr/> | <hr/> |

A statement of total recognised gains and losses is not included in these accounts, as there are no recognised gains and losses other than the loss or surplus for the year.

The notes on pages 15 to 23 form part of these financial statements.

The Enfield Society

Statement of Financial Activities (Incorporating the Income & Expenditure Account) for the year ended 31 December 2022

| | Note | Un- Restricted Funds £ | Restricted Funds £ | Total Funds 2022 £ | Total Funds 2021 £ |
|--|------|---------------------------------|--------------------------|-----------------------------|-----------------------------|
| Income from: | | | | | |
| Donations and legacies | | | | | |
| Donations | | 14,981 | 10,000 | 24,981 | 7,677 |
| Charitable activities | | | | | |
| Subscriptions and activities | | 13,991 | - | 13,991 | 6,314 |
| Other trading activities | | | | | |
| Publications income | | 1,702 | - | 1,702 | 3,051 |
| Investment Income | | | | | |
| Bank Interest | | 1,056 | - | 1,056 | 524 |
| Rental income | | 5,316 | - | 5,316 | 4,229 |
| Other Income | | | | | |
| Other income | | - | - | - | - |
| Total | | 37,046 | 10,000 | 47,046 | 21,795 |
| Expenditure on: | | | | | |
| Raising funds | | | | | |
| Costs of Publications | | 3,625 | - | 3,625 | 1,440 |
| Charitable activities | 4 | 36,415 | 9,892 | 46,307 | 32,254 |
| Total | | 40,040 | 9,892 | 49,932 | 33,694 |
| Net income/ (expenditure) and movement in funds | | (2,994) | 108 | (2,886) | (11,899) |
| Reconciliation of funds: | | | | | |
| Total funds brought forward | | 426,572 | 17,837 | 444,409 | 456,308 |
| Total funds carried forward | 13 | 423,578 | 17,945 | 441,523 | 444,409 |

A statement of total recognised gains and losses is not included in these accounts, as there are no recognised gains and losses other than the loss or surplus for the year.

Balance Sheet as at 31 December 2023

| | Note | 2023 | | 2022 | |
|---|------|---------|----------------|----------------|----------------|
| | | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 5 | | 105,520 | | 106,225 |
| Current assets | | | | | |
| Stocks | 6 | 23,071 | | 22,529 | |
| Debtors | 7 | 4,472 | | 4,341 | |
| Investments | 8 | 178,552 | | 178,327 | |
| Cash at bank and in hand | 9 | 112,558 | | 133,629 | |
| | | | <u>318,653</u> | <u>338,826</u> | |
| Creditors: amounts falling due within one year | 10 | 3,650 | | 3,528 | |
| | | | <u>315,003</u> | | <u>335,298</u> |
| Net current assets | | | | | |
| | | | <u>420,523</u> | | <u>441,523</u> |
| Total assets less current liabilities | 11 | | | | |
| | | | <u>420,523</u> | | <u>441,523</u> |
| Funds | | | | | |
| Unrestricted | | | | | |
| General reserve | 13 | 274,414 | | 309,865 | |
| Property revaluation reserve | 13 | 89,129 | | 89,129 | |
| Designated reserve | 13 | 39,571 | | 24,584 | |
| | | | <u>403,114</u> | <u>423,578</u> | |
| Restricted | 14 | | 17,409 | | 17,945 |
| | | | <u>420,523</u> | | <u>441,523</u> |
| Total Charity Funds | | | | | |

Capital

The company is limited by guarantee and has no share capital.

The notes on pages 15 to 23 form part of these financial statements.

Balance Sheet as at 31 December 2023 (continued)

For the year ended 31 December 2023 the company was entitled to exemption from audit under S477 of the Companies Act 2006 ('the Act') relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year under S476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

Approved by the Management Committee on 12 September 2024 and signed on its behalf by



D Cockle
Chairman



T Foster
Treasurer

The Enfield Society

Notes forming part of the un-audited Financial Statements for the year ended 31 December 2023

1 Status of Company

The company is registered under the Companies Act 2006 as a company limited by guarantee and not having share capital. The company is a registered charity (number 276451) its registered address is Jubilee Hall, 2 Parsonage Lane Enfield Middlesex EN2 OAJ. Each member of the company, in the event of the company being wound up, has limited liability of up to £5.

2 Accounting Policies

(a) ***Basis of preparation***

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102. They are prepared on the historical cost basis.

(b) ***Going concern***

The Directors assess whether the use of going concern is appropriate, i.e., whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Directors make this assessment in respect of period of one year from the date of approval of the financial statements. The Directors conclude that there are no material uncertainties about the Charity's ability to continue and accordingly the financial statements are prepared on a going concern basis.

(c) ***Fixed assets and depreciation***

Previously the company had taken advantage of the arrangements under FRS 15, which allow the carrying value of the property acquired prior to 31 December 1999, which had been revalued to be retained.

This value has been retained within the financial statements and considered an appropriate value on transition to FRS 102. The property is regarded as functional as it is used by the society for its activities and administration.

Freehold land is not depreciated. No depreciation is made on freehold buildings as the Management Committee is of the opinion that after taking into account the estimated residual value of the buildings, the annual charge for depreciation would be immaterial.

Since depreciation is not charged on freehold buildings, the Management Committee undertakes a yearly impairment review.

Fixed assets costing more than £1,000 are capitalised and carried in the balance sheet at historic cost. Provision for depreciation is made at rates calculated to write off the cost of fixed assets to their estimated residual value at the end of their anticipated useful lives as follows:

| | |
|------------------------|-------------------------------|
| Furniture and fittings | 20% on reducing balance basis |
| Equipment | 10% on reducing balance basis |

The Enfield Society

Notes forming part of the un-audited Financial Statements for the year ended 31 December 2023 (continued)

(d) Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value.

(e) Investments

Investments held as current assets are stated at the lower of cost and net realisable value. All income earned as a result of investments is stated in the Statement of Financial Activities.

(f) Incoming Resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the Charity becomes legally entitled to the income, it is probable that the income will be received and the amount can be quantified with reasonable accuracy.

All incoming resources are recognised in the period in which they are receivable in accordance with applicable accounting standards. The income arises wholly in the United Kingdom.

The society generates its main source of income from donations, subscriptions, publications income, and rental income.

Membership income is accounted for on a receipts basis.

(g) Resources expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is charged to the SOFA on an accruals basis, inclusive of any VAT, which cannot be recovered.

- Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services to its beneficiaries. It includes governance and support costs.
- The costs of raising funds comprise those costs incurred by the Charity to raise publication income.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and include the fees for independent review of the financial statements and any costs linked to the strategic management of the Charity.

Support and governance costs are allocated to costs of raising funds and charitable activities on an actual invoiced basis consistent with the use of these resources.

(h) Cashflow Statement

The Company qualifies as a small charity and under FRS 102 is therefore not required to prepare a cash flow statement.

(i) Taxation

The company enjoys general relief from taxation under section 505 of the Income and Corporation Taxes Act 1988.

The Enfield Society

Notes forming part of the un-audited Financial Statements for the year ended 31 December 2023 continued)

(j) **Funds accounting**

Funds held by the Charity are:

Unrestricted funds – these are funds that can be used in accordance with the charitable objects at the discretion of the Management Committee.

Designated funds – these are funds which have been allocated to specific purposes at the discretion of the Management Committee in accordance with the charitable objectives.

Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Transfers between funds – transfers from unrestricted to designated funds or restricted funds are at the discretion of the Management Committee. The purpose is to allocate resources to particular projects that are in accordance with the charitable objectives. Upon completion of a project, any surplus funds will be returned to unrestricted funds and will be reallocated at the discretion of the Management Committee.

Further explanation of the nature and purpose of each designated and restricted fund are included in notes 13 and 14 of the financial statements.

(k) **Financial Instruments**

The only financial instruments held by the charity constitute investments, debtors and creditors. Investments are referred to in note (e) above and, the remaining are categorised as 'basic' in accordance with Section 11 of FRS 102 and are initially recognised at transaction price. These are subsequently measured at transaction price less any impairment.

(l) **Government grants**

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

(m) **Critical judgements and estimates**

There are no significant areas of judgement or key assumptions and uncertainty that effect items in the financial statements with respect to the next reporting period for the year ended 31 December 2023.

3 Management committee remuneration

None of the members of the Management Committee received any emoluments during the year.

6 Members of the Management Committee had expenses reimbursed totalling £1,829, in relation to charitable activities, in particular newsletters, postage, printing and other support costs. (2022 - 5 members £1,638).

There were no employees during the year (2022: nil).

Key management of the Charity are regarded as the members of the Management Committee. They did not receive remuneration or benefits in kind.

The Enfield Society

Notes forming part of the un-audited Financial Statements for the year ended 31 December 2023 (continued)

4 Charitable activities

These comprise of costs incurred by the Society in the delivery of its charitable activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

| | Un- Restricted Funds £ | Restricted Funds £ | Total Funds 2023 £ | Total Funds 2022 £ |
|-----------------------------------|---------------------------------|--------------------------|-----------------------------|-----------------------------|
| Grants and Donations | 14,006 | 676 | 14,682 | 24,908 |
| Jubilee Hall expenditure | 14,730 | - | 14,730 | 4,270 |
| Administration and support costs | 9,155 | - | 9,155 | 9,084 |
| Depreciation | 705 | - | 705 | 806 |
| Group Activities | 2,569 | - | 2,569 | 2,574 |
| Accountancy | 3,654 | - | 3,654 | 3,480 |
| Legal and professional | 196 | - | 196 | 1,185 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| | 45,015 | 676 | 45,691 | 46,307 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| Unrestricted | | | | 36,415 |
| Restricted (Grants and donations) | | | | 9,892 |
| | | | | <hr/> |
| | | | | 46,307 |
| | | | | <hr/> |

The Society makes grants to outside bodies to assist with funding projects which further our objectives.

In 2023 these included payments:

- to Enfield Council to support Open House Festival 2023 - £2,500;
- to Enfield Council for Museum services for their 'Untold Edmonton' project - £7,500;
- to St John the Baptist Church for structural survey - £650;
- to Enfield RoadWatch for a habitat survey in relation to Green Belt land - £500;

Donations for 2022, include donations totalling £15,016

- to the Girls Sunday School Foundation for repairs, insurance and legal work to resolve ownership issues in relation to the Charity School Hall in Edmonton £720;
- to the Canal & River Trust for a project under which children in schools near the Lea Valley Navigation researched the history of important structures on the banks of the river through written records and oral reminiscences, the results being displayed at an exhibition and made into a "virtual guide" app £4,000;
- to the Enfield Archaeological Society to fund half of the cost of a book on Elsyng Palace £2,800;
- to Enfield Council to support Open House Festival 2023 £2,000;
- to CleanupUK to support litter-picking operations (CleanupUK provide tools and other support for our Cleaner Neighbourhoods Group) £500;
- to the Enfield Living Memorial Project to plant a circle of trees and set up a sculpture in the Town Park in memory of COVID victims £2,000; and
- to the Friends of Bush Hill Park for materials for a sensory garden £101.

The Enfield Society

Notes forming part of the un-audited Financial Statements for the year ended 31 December 2023 (continued)

4 Charitable activities - continued

Donations for 2022 include payments to Jubilee project £206, Friends of Gordon Hill Station £1,797, Enfield Lights Festival £750 and London Green Belt £25.

The Girls' Sunday School Foundation is an unregistered charity which owns the historic Charity School Hall in Edmonton. The Society has provided funding to the Foundation while work is done to secure the future of the Hall. The Society has also provided, through Richard Stones, administrative assistance to the trustees of the Foundation.

5 Tangible fixed assets

| | Land and Buildings £ | Furniture Fittings & Equipment £ | Total £ |
|---------------------|-------------------------------|---|------------|
| Cost or valuation: | | | |
| At 1 January 2023 | 100,000 | 27,407 | 127,407 |
| Additions | - | - | - |
| At 31 December 2023 | 100,000 | 27,407 | 127,407 |
| Depreciation: | | | |
| At 1 January 2023 | - | 21,182 | 21,182 |
| Charge for year | - | 705 | 705 |
| At 31 December 2023 | - | 21,887 | 21,887 |
| Net book value: | | | |
| At 31 December 2023 | 100,000 | 5,520 | 105,520 |
| At 31 December 2022 | 100,000 | 6,225 | 106,225 |

Messrs. Bowyer Bryce Chartered Surveyors re-valued the freehold property on 1 July 2010 as £100,000 at open market value. The historic cost of the freehold property is £10,871.

All material fixed assets are used for the support of charitable activities and for the administration of the company.

6 Stocks

| | 2023 £ | 2022 £ |
|--------------|-----------|-----------|
| Publications | 23,071 | 22,529 |

The Enfield Society

Notes forming part of the un-audited Financial Statements for the year ended 31 December 2023
(continued)

| | | | | | |
|-----------|---|-------------------------------|-----------------------------|---------------------------------|---------------------------------|
| 7 | Debtors | | | 2023 | 2022 |
| | | | | £ | £ |
| | Debtors | | | 3,926 | 3,861 |
| | Prepayments and accrued income | | | 546 | 480 |
| | | | | <hr/> | <hr/> |
| | | | | 4,472 | 4,341 |
| | | | | <hr/> | <hr/> |
| | All amounts under debtors fall due for payment within one year. | | | | |
| 8 | Investments | | | 2023 | 2022 |
| | | | | £ | £ |
| | Scottish Widows 7 day Notice Account | | | 94,085 | 94,085 |
| | Hampshire Trust One Year Bonds | | | 84,467 | 84,242 |
| | | | | <hr/> | <hr/> |
| | | | | 178,552 | 178,327 |
| | | | | <hr/> | <hr/> |
| 9 | Cash at bank and in hand | | | 2023 | 2022 |
| | | | | £ | £ |
| | Current account | | | 12,765 | 38,615 |
| | High Interest Business account | | | 90,676 | 89,940 |
| | Online Pay Pal Account | | | 8,990 | 4,947 |
| | Cash in hand | | | 127 | 127 |
| | | | | <hr/> | <hr/> |
| | | | | 112,558 | 133,629 |
| | | | | <hr/> | <hr/> |
| 10 | Creditors: amounts falling due within one year | | | 2023 | 2022 |
| | | | | £ | £ |
| | Accruals and deferred income | | | 3,650 | 3,528 |
| | | | | <hr/> | <hr/> |
| | | | | 3,650 | 3,528 |
| | | | | <hr/> | <hr/> |
| 11 | Analysis of net assets between funds | | | | |
| | | Unrestricted Funds | Restricted Funds | Total Funds 2023 | Total Funds 2022 |
| | | £ | £ | £ | £ |
| | Tangible fixed assets | 105,520 | - | 105,520 | 106,225 |
| | Net current assets | 297,594 | 17,409 | 315,003 | 335,298 |
| | | <hr/> | <hr/> | <hr/> | <hr/> |
| | Balance 31 December 2023 | 403,114 | 17,409 | 420,523 | 441,523 |
| | | <hr/> | <hr/> | <hr/> | <hr/> |
| | Balance 31 December 2022 | 423,578 | 17,945 | 441,523 | |
| | | <hr/> | <hr/> | <hr/> | |

The Enfield Society

**Notes forming part of the un-audited Financial Statements for the year ended 31 December 2023
(continued)**

12 Reconciliation of movement of funds

| | Un-Restricted Funds | Designated Funds | Restricted Funds | Total Funds 2023 | Total Funds 2022 |
|--------------------------------|--------------------------------|-----------------------------|-----------------------------|---------------------------------|---------------------------------|
| | £ | £ | £ | £ | £ |
| Balance 1 January 2023 | 398,994 | 24,584 | 17,945 | 441,523 | 444,409 |
| (Deficit)/surplus for the year | (12,314) | (8,150) | (536) | (21,000) | (2,886) |
| Transfers between funds | (23,137) | 23,137 | - | - | - |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| Balance 31 December 2023 | 363,543 | 39,571 | 17,409 | 420,523 | 441,523 |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| Balance 31 December 2022 | 398,994 | 24,584 | 17,945 | 441,523 | |
| | <hr/> | <hr/> | <hr/> | <hr/> | |

13 Reconciliation of movement of unrestricted funds

| | Balance 1 Jan 2023 | Incoming resources | Outgoing resources | Transfers and revaluation gains | Balance 31 Dec 2023 |
|--|-----------------------------------|-------------------------------|-------------------------------|--|------------------------------------|
| | £ | £ | £ | £ | £ |
| General reserve | 309,865 | 26,019 | (38,333) | (23,137) | 274,414 |
| Property revaluation reserve | 89,129 | - | - | - | 89,129 |
| Designated funds | | | | | |
| Tree Planting | 3,113 | - | - | (3,113) | - |
| Natural Environment | 6,821 | - | - | - | 6,821 |
| Community noticeboard | 3,500 | - | - | - | 3,500 |
| Minerva Fresco | 3,000 | - | - | (3,000) | - |
| PCC of ST Johns Clay Hill | 650 | - | (650) | - | - |
| Untold Enfield | 7,500 | - | (7,500) | - | - |
| Enfield Drill Hall Sports Club | - | - | - | 4,250 | 4,250 |
| All Saints Edmonton | - | - | - | 5,000 | 5,000 |
| Contribution to cost of Enfield Beast | - | - | - | 5,000 | 5,000 |
| Lavender Hill War Memorial | - | - | - | 5,000 | 5,000 |
| Lavender Hill Chapel | - | - | - | 5,000 | 5,000 |
| Friends of Firs Farm | - | - | - | 5,000 | 5,000 |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |
| | 423,578 | 26,019 | (46,483) | - | 403,114 |
| | <hr/> | <hr/> | <hr/> | <hr/> | <hr/> |

The Enfield Society

Notes forming part of the un-audited Financial Statements for the year ended 31 December 2023
(continued)

13 Reconciliation of movement of unrestricted funds

| | Balance 1 Jan 2022 £ | Incoming resources £ | Outgoing resources £ | Transfers and revaluation gains £ | Balance 31 Dec 2022 £ |
|-------------------------------------|-------------------------------|----------------------------|----------------------------|--|--------------------------------|
| General reserve | 316,858 | 37,046 | (33,939) | (10,100) | 309,865 |
| Property revaluation reserve | 89,129 | - | - | - | 89,129 |
| Designated funds | | | | | |
| Tree Planting | 3,113 | - | - | - | 3,113 |
| Natural Environment | 8,922 | - | (2,101) | - | 6,821 |
| Community noticeboard | 1,500 | - | - | 2,000 | 3,500 |
| Canal & River Trust – History | | | | | |
| Detectives | 4,000 | - | (4,000) | - | - |
| Minerva Fresco | 3,000 | - | - | - | 3,000 |
| Enfield Station Fund | 50 | - | - | (50) | - |
| PCC of ST Johns Clay Hill | - | - | - | 650 | 650 |
| Untold Enfield | - | - | - | 7,500 | 7,500 |
| | <u>426,572</u> | <u>37,046</u> | <u>(40,040)</u> | <u>-</u> | <u>423,578</u> |

The Designated Funds exist for the following reasons:

Ongoing Funds

The Tree Planting fund provides funds to plant trees in the Green Belt, local parks, and streets in the borough.

The Natural Environment fund is for the enhancement of the natural environment of Enfield.

The Enfield Stations Fund is to provide funding for improvements to the environment and buildings of stations in the borough.

Specific Funds – These funds represent money earmarked for specific grants agreed by the Management Committee

Dugdale Museum – this reflects an offer to the Borough Council for funding for enhancing and extending the museum display. In 2022 this fund was transferred back to the General Fund when it became clear that the Council did not wish to take up the offer.

Community Noticeboard – this is to provide funding for a noticeboard in Chase Green Gardens.

Canal & River Trust – History Detectives reflects a grant to provide funding to research the history of important structures on the banks of the Lee Navigation through written records and oral reminiscences.

Minerva Fresco is to provide funding for a permanent establishment for the restored fragment of fresco from Broomfield House.

PCC of ST Johns Clay Hill – a grant towards the cost of a structural survey of the building.

Untold Enfield – a grant to LBE for displays, events and activities to highlight the history of Edmonton.

Enfield Drill Hall Sports Club – a grant towards the cost of new external doors to the Drill Hall

Community noticeboard at Chase Green Gardens – a grant that provides funding for a community noticeboard

All Saints Edmonton – a grant to provide match funding for a National Lottery Heritage Fund grant for various initiatives to foster knowledge and appreciation of this historic building.

Enfield Beast – a contribution to cost of The Enfield Beast, a children's book on the history of Enfield.

Lavender Hill Cemetery War Memorial and Chapel – grants towards the restoration of the war memorial and towards the cost of an Options Appraisal for the non-conformist chapel in the cemetery.

Friends of Firs Farm – a grant for a heritage information project at the Firs Farm wetlands.

The Enfield Society

Notes forming part of the un-audited Financial Statements for the year ended 31 December 2023 (continued)

14 Restricted funds

| | Balance 1 Jan 2023 £ | Incoming resources £ | Outgoing resources £ | Transfers £ | Balance 31 Dec 2023 £ |
|---|---|-------------------------------------|-------------------------------------|------------------------|--|
| Green Belt Defence | 11,532 | - | (536) | - | 10,996 |
| Broomfield House | 105 | - | - | - | 105 |
| Enfield Council | 6,200 | - | - | - | 6,200 |
| The London Community Foundation - Jubilee Fund Grant | 108 | - | - | - | 108 |
| Benevity causes charity | - | 140 | (140) | - | - |
| | <u>17,945</u> | <u>140</u> | <u>(676)</u> | <u>-</u> | <u>17,409</u> |

| | Balance 1 Jan 2022 £ | Incoming resources £ | Outgoing resources £ | Transfers £ | Balance 31 Dec 2022 £ |
|---|---|-------------------------------------|-------------------------------------|------------------------|--|
| Green Belt Defence | 11,532 | - | - | - | 11,532 |
| Broomfield House | 105 | - | - | - | 105 |
| Enfield Council | 6,200 | - | - | - | 6,200 |
| The London Community Foundation - Jubilee Fund Grant | | 10,000 | (9,892) | - | 108 |
| | <u>17,837</u> | <u>10,000</u> | <u>(9,892)</u> | <u>-</u> | <u>17,945</u> |

These Restricted Funds exist for the following reasons:

The Broomfield House Fund is to support any approved re-use of the building.

The Green Belt Defence Fund is in order to fund campaigns, where necessary to oppose any major threats in Enfield.

The Enfield Council Fund is funding provided to encourage communities and support volunteers in Edmonton to clean up the streets and have pride in their local area.

The London Community Foundation - Jubilee Fund Grant is a grant provided to celebrate Her Majesty The Queen's Platinum Jubilee celebrations.

Benevity causes charity are donations received to be spent on the cost of plants in the Enfield area.

15 Related Party Transactions

The Society pays an insurance premium based on turnover for professional indemnity insurance for its Directors and Trustees. The sum paid is included in the general insurance premium.