

**The Enfield Society  
Limited by Guarantee**

**Registered as a Charity  
Charity Number 276451**

Report and Financial Statements

Year Ended 31 December 2020

**The Enfield Society**

**Annual Report and un-audited Financial Statements for the year ended 31<sup>st</sup> December 2020**

Contents

Page

|    |   |
|----|---|
| 1  | Management committee report                               |
| 8  | Directors' responsibilities                               |
| 9  | Independent Examiner's report                             |
| 10 | Statement of financial activities                         |
| 12 | Balance sheet   |
| 14 | Notes forming part of the un-audited financial statements |

## **The Enfield Society**

### **Management Committee Report for the year ended 31<sup>st</sup> December 2020**

The Members of the Management Committee present their report and the financial statements for the year ended 31<sup>st</sup> December 2020.

#### **Reference and Administrative Information**

The Enfield Society is a registered charity (number 276451) and is constituted as a Company Limited by Guarantee (number 312134). Its objects, powers and other constitutional matters are set out in its Memorandum and Articles of Association. These financial statements have been prepared in accordance with the Society's accounting policies and comply with the Society's own Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Directors**

Members of the Management Committee have legal responsibility as directors of the Society as a Company and as trustees of the Society as a Charity. All Committee members must be members of the Society. During the year ended 31<sup>st</sup> December 2020 and up to the date of signature, the following served as members of the Management Committee:-

|   |   |
|---|---|
| David Cockle (Chair)                                    | Janet McQueen                           |
| Tony Dey (Resigned 17 September 2020)                   | Janet Metcalfe (Appointed 13 May 2021)  |
| Sue Grayson Ford (Appointed 10 December 2020)           | Stuart Mills                            |
| Tony Foster (Hon Treasurer - Appointed 12 March 2020)   | Hilary Morris                           |
| Anna Maria Foster (Appointed 12 March 2020)             | Val Munday                              |
| Robert Fowler   | Anne Osborne                            |
| Stephen Gilbert   | Philip Page (Appointed 14 January 2021) |
| David James (Hon Treasurer - Resigned 13 February 2020) | Richard Stones (Hon. Secretary)         |
| Joyce James (Retired 17 September 2020)                 | John West                               |
| Nigel King  | William Wilson                          |
| Andrew Lack   |   |

The Joint Presidents (Monica Smith MBE and Colin Pointer) and Vice-Presidents (M J Saunders MBE, Alan J Skilton and Leonard Will) are entitled to attend Management Committee meetings.

#### **Professional Advisers**

|                      |  |
|----------------------|--|
| Bankers              | Barclays Bank plc<br>20 The Town<br>Enfield<br>Middlesex EN2 0AJ   |
| Independent Examiner | Moore (South) LLP<br>33 The Clarendon Centre<br>Salisbury Business Park<br>Dairy Meadow Lane<br>Salisbury<br>Wiltshire SP1 2TJ |
| Solicitors           | Vanderpump & Sykes<br>Lough Point<br>2 Gladbeck Way<br>Enfield<br>Middlesex EN2 7JB  |
| Registered Office    | Jubilee Hall<br>2 Parsonage Lane<br>Enfield<br>Middlesex EN2 0AJ   |

## **The Enfield Society**

### **Management Committee Report for the year ended 31<sup>st</sup> December 2020 (continued)**

#### **Structure, Governance and Management**

The governing body of the Society, known as the Management Committee, consists of not less than six or more than eighteen members. Both the Honorary Secretary and the Honorary Treasurer are *ex officio* members; the remainder of the Committee are elected by the annual general meeting of the Society

At every annual general meeting one third of Committee members retire and may be re-elected. Up to three members may be co-opted by the Management Committee itself, but must stand for election at the next annual general meeting.

Committee members are given training and support as appropriate to their role within the Society.

#### **Principal Risks and Uncertainties**

The Management Committee keeps under constant review any major risks to which the Society may be exposed and considers that the public liability and other insurances and financial controls are adequate and that the computer records and backup systems are satisfactory and secure.

#### **Objects, Public Benefit Aims, Objectives and Principal Activities**

The Memorandum of Association of the Society incorporates the following object and aims: -

##### **Object and Principal Activity**

The object and principal activity of The Enfield Society is the conservation and enhancement of the civic and natural environments of the London Borough of Enfield and its immediate surrounding area, for the public benefit.

In furtherance of the Society's objects, the Management Committee have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's published general and relevant sub-sector guidance concerning the operation of the Public Benefit requirement under that Act. The Society provides benefit to the public in a variety of ways – for example by monitoring the quality and suitability of planned developments; campaigning for the protection of the Green Belt and other open spaces; monitoring the maintenance of existing footpaths and promoting new ones; encouraging the protection and conservation of heritage buildings; and informing the public about all these issues through its Newsletter and through digital media.

##### **Strategic Aims**

The main aims of the Society are to: -

- Conserve and enhance buildings and groups of buildings of architectural quality or historic interest
- Defend the integrity of the Green Belt
- Protect and improve open spaces and views
- Ensure that new developments are environmentally sound, well designed and take account of the relevant interests of all sections of the community
- Publish papers, books, reports and literature
- Make surveys and prepare maps and plans and collect information in relation to any place or building of historic or architectural interest
- Assist in the preservation and maintenance of footpaths, commons and rights of way
- Promote and pay the expenses of meetings, conferences, lectures and exhibitions, whether public or private

## **The Enfield Society**

### **Management Committee Report for the year ended 31<sup>st</sup> December 2020 (continued)**

#### **Investment Policy**

The policy of the Society is to be risk averse and all monies are held in interest bearing accounts. The members of the Management Committee are satisfied with the performance.

#### **Financial Results**

Overall, there was a net increase in our total funds amounting to £61,787.

Our total funds at 31st December 2020 were £456,308 of which £315,757 formed our General Reserve, which can be used for the charitable purposes of the Society generally.

The Society has not been materially affected in financial terms by the COVID pandemic. We have lost some income through being unable to let Jubilee Hall to other organisations for meetings, but this has been counteracted by a government Small Business Grant. Our income from subscriptions and donations has not been materially affected and the latter was increased by a substantial legacy. Publications income was reduced, but this was balanced by a payment from Publishers' Licensing Services for the use of our books by public libraries, universities and other academic institutions.

We continue to monitor the risks to the finances on a regular basis.

#### **Reserves Policy**

The policy of the Society is to maintain unrestricted funds, which are the free reserves of the Charity, at a level which would allow the Society to contest actively any threat to its aims.

The members of the Management Committee consider that the balance of the reserves, after deduction of the designated funds, restricted funds and tangible fixed assets, is reasonable in view of the high legal costs that could be incurred in defending such threats.

#### **Review of the year and future developments**

It has been quite a challenging year due to the changing COVID 19 restrictions. These have prevented us from holding our programme of talks in Jubilee Hall and from organising walks and other activities. We have however arranged a few talks by Zoom and a handful of walks have been organised, through a booking system, in order to control numbers. More details are given in the specific reports below.

During 2020 we saw David and Joyce James leave the Committee and their respective offices of Treasurer and Membership Secretary after many years of much-valued service. Sadly we must also record Joyce's subsequent death in October. We will also miss the advice and experience of Tony Dey, who retired from the Committee at the AGM. We are very fortunate that another husband and wife team, Tony and Anna Maria Foster, have come forward to join the Committee in the Treasurer and Membership Secretary roles. We are pleased that since the year end Susan Grayson Ford and Phil Page have agreed to be co-opted. Both have been TES members for some time.

Membership has continued at around the 1,800 mark. It is open to all and we hope the low membership fee would not prevent anyone joining the Society. Our award winning newsletter - Enfield Society News - continues to be sent to all our members four times a year. We additionally send out a monthly Enews to members who have supplied us with an email address. We encourage new members to join by advertising the Society on community notice boards as well as using our social programme of walks and talks which are free of charge to all members.

Our Architecture and Planning Group have been kept very busy with several major property developments proposed around the borough – these are described in more detail in the Group report below. Since the year-end a major concern has been the proposed redevelopment of the Palace Gardens Shopping Centre in central Enfield, including residential blocks which in the view of the Society would be of quite excessive height.

## **The Enfield Society**

### **Management Committee Report for the year ended 31<sup>st</sup> December 2020 (continued)**

We have continued to work closely with the Council, meeting both the Leader of the Council and Council officers regularly. We have also worked closely with Civic Voice, Southgate & District Civic Voice, Thames 21 and Enfield Museum Service on various projects.

We drew up a comprehensive alternative plan in an endeavour to persuade the Council to keep the Museum and Archive Service in their present locations at the Dugdale Centre. It is still not known exactly where the Archives will be located, though it seems likely that they will move to the Civic Centre.

We continue to be involved with developing a rescue package for the former Charity School building at Church Street, Edmonton. Work continues on registering the title to the property, which is occupied for the time being by "Live in Guardians", in the name of the historic charity. It is then proposed that London Historic Buildings Trust will acquire ownership of the building and restore and adapt it for long term community use.

**Other activities of the Society in 2020 are covered in the following reports.**

#### **Architecture and Planning Group**

The key priorities for the Architecture and Planning Group (A&P Group) are to consider planning issues of strategic and significant importance in the London Borough of Enfield and to submit comments or objections as appropriate. The Group seeks to review all planning applications across the Borough and members of the group take responsibility for individual wards. Due to the large number of applications, the group concentrates on larger planning applications, but if an individual Society member or a community group contacts us on a particular matter, we will discuss the matter with them, review the application and submit comments if appropriate.

Over the last year there have been a significant number of major applications where the group has made comments including, Edmonton Green Shopping Centre, Colosseum Retail Park, 100 Church Street, Meridian Water, New Southgate Gas Works site, Arnos Grove tube station car park, Chase Farm Hospital site and Southgate Office Village. In addition, there have been major developments in relation to the approval of the London Plan, the Housing Needs Assessment and the proposals for redevelopment of Enfield Town Centre.

#### **Cleaner Neighbourhoods Group**

Inevitably due to coronavirus restrictions, activities of the Cleaner Neighbourhoods Group were severely curtailed during 2020. Our first outing of the year had been scheduled for 26th March but this was cancelled due to the lockdown which began on 23 March.

Later in the year whilst observing the rule of six, that is to say no more than six participants, we did play our part in the rescheduled Great British Spring Clean organised by charity Keep Britain Tidy which instead of being held in the spring actually took place in September.

We also organised a small scale event at the beginning of December, again complying with the rule of six. This event was notable due to the fact that one of our volunteers discovered a bike hidden in some bushes. What was surprising was that this was not an old machine in neglected condition but a well maintained up to date model of a well-known make and no doubt of significant value. This discovery was promptly reported to the police who were able to re-unite the bicycle with its rightful owner who said it had been stolen from his garage in Cockfosters a week or so previously. Needless to say he was very pleased to get his bike back.

Finally, during 2020 there were two other litter-picking events organised by other groups in which Enfield Society members took part. These were in Palmers Green in September and in Pymmes Park Edmonton in December.

What was evident during 2020 is that coronavirus restrictions played little or no part in deterring persistent offenders from dropping their rubbish in our parks and streets. Indeed judging by the number of discarded face masks littering our streets, it might have made the situation even worse.

## **The Enfield Society**

### **Management Committee Report for the year ended 31<sup>st</sup> December 2020 (continued)**

#### **Conservation and Heritage Group**

At the beginning of the year the Council decided to cease support for the Conservation Advisory Group (CAG) and to develop a new Committee bringing together CAG, the Green Belt Forum and the Transport Users Group. The Society had been represented on CAG for many years and while we regret the loss of this group, the Society is pleased to be represented on the new Environment Forum and we welcome the opportunity to bring together a wide range of environment matters many of which are closely linked.

The Society's Historic and Buildings at Risk Group (HARG) had in recent years played a major role in the development of the Enfield Local List of heritage buildings. Volunteers have also been involved in monitoring the condition of these buildings across the Borough. The new Environment Forum has a wider remit and will not focus solely on conservation matters. The Society's Management Committee therefore decided to extend the remit of HARG and replace it with a new Conservation and Heritage Group. Consultation took place with all members of both HARG and CAG, and the proposal received strong support.

The aim of the new group is to consider issues relating to conservation, heritage and shared planning concerns across the Borough. It will bring together all the local interest groups on a regular basis providing an opportunity to share experience and knowledge and identify areas of concern. Due to COVID 19 the Society has been reluctant to launch the new group with virtual meetings. It is therefore planned that the new group will meet as soon as circumstances permit.

#### **Eastern Enfield Group**

Although the group was unable to meet due to the COVID 19 restrictions quite a bit of activity took place. The legal work to secure the long term future of The Charity School, in Church Street, is ongoing.

The Society has agreed in principle to fund improvement of St Alphage Church's green space by the installation of Swift Boxes on the church and cherry trees planted within the site. The Church, on The Hertford Road, was recently Grade II listed.

Litter-picks took place in Pymmes Park and along the Boundary Ditch path. Following concerns about untidy land at the entrance to the Boundary Ditch path the Council took enforcement action and the area has been tidied up.

We have also been calling on Council services to plant more trees in certain parks and open spaces along the Borough's Eastern corridor. We have been speaking to The Council on extending the public footpath on the West Bank of the River Lea Navigation, from Millmarsh Lane, through to Lea Valley Road.

#### **Footpaths and Open Spaces Group**

The Society's walks programme was severely curtailed during 2020 due to the pandemic. Initially there were 10 walks with 214 participants but the remainder of the published programme was cancelled in mid-March. Thereafter, due to the constantly changing situation, we were unable to include a walks programme in Newsletters, although during some periods we did have an email-based pre-booked system of walks for very limited numbers.

However, the autumn and winter Newsletters had a series of self-guided walks covering the Merryhills Way Path, a 5 ½ mile circular walk from Chase Farm Hospital and a similar length linear walk between Cuffley and Gordon Hill Stations. The walks also appear on our website – each has shorter options and a detailed route description with comments on historical and topographical features, photos and an extract from the Society's map. They have been popular, with 366 downloads in the months of December 2020 and January 2021.

Throughout 2020 discussions have continued on footpath matters, including establishing a formal northern exit from Rammey Marsh, and clarifying the legal status of other paths. Where possible, rapidly growing vegetation adversely affecting country paths has been cut back. Autumn 2020 saw the commencement of the Enfield Chase Restoration tree planting and wetlands project.

## The Enfield Society

### Management Committee Report for the year ended 31<sup>st</sup> December 2020 (continued)

#### **Grants**

During the year the Society made grants of £7,324 for projects which it considered would further the objectives of the Society. These included funding for the insurance of the historic Charity School Hall in Edmonton, for the improvements to the old Enfield Drill Hall, and for the restoration of the Shell Memorial in Broomfield Park. We also supported Southgate & District Civic Voice by contributing to the cost of a report on the proposed development at Southgate Office Village.

#### **Historic Buildings Group**

In 2020 there were evening talks at Jubilee Hall on *From Zion Chapel and Chase Side Chapel to Christ Church, Lost Buildings of Enfield and A History of the Telephone Service in Enfield*, before COVID 19 intervened. Later in the year two talks were given by Zoom – *Humphrey Jennings and the British Film Documentary Movement 1930-46* and *The New River*. Future evening talks after the pandemic depend on a volunteer coming forward as mentioned below.

In the Newsletter there were articles on Grovelands Southgate, The Fox Palmers Green in 1899, Southgate Green and Edmonton Green before 1914.

#### **Membership and Publicity**

The pandemic lock-downs in March and later in November necessitated the cancellation of external events at which the Society might have otherwise attended. The last talk at Jubilee Hall took place on Monday 16th March and all subsequent talks at the Hall were cancelled. In the autumn five talks were offered over Zoom. Over 80 joined the New River talk in November. As some speakers did not wish to use Zoom, the Society took the decision not to offer more talks until Jubilee Hall could re-open. Stephen Gilbert stepped down as the evening programme organiser after 10 years. Despite frequent appeals for a successor, no one came forward in 2020.

In 2020 Angela Bowring stepped down from MPG as the Press Officer. Given the diminished influence of the press in the Borough, no successor is being sought. Instead, MPG has discussed how to use other means for publicity, e.g. social media. However, the Society did agree to support the Enfield Dispatch by becoming a sponsor at £10/month.

The Autumn and Winter newsletters were distributed to members by an external mailing company. We are very grateful to the small group of dedicated volunteers who previously prepared the newsletter for posting each quarter. The new distribution means the newsletter can be posted unfolded.

#### **Website, Social Media and E-mail**

Statistics from the web-site show sizable increases in visitor numbers in 2020 over 2019:

|             | Visitors | Visits | Visits by device                        |
|-------------|----------|--------|---|
| 2019        | 11,573   | 15,553 | Desktop 54%<br>Mobile 33%<br>Tablet 13% |
| 2020        | 26,560   | 33,241 | Mobile 48%<br>Desktop 43%<br>Tablet 9%  |
| 2020 Change | +129%    | +113%  |   |

## **The Enfield Society**

### **Management Committee Report for the year ended 31<sup>st</sup> December 2020 (continued)**

The Society operates three social media feeds: Facebook, Twitter and Instagram. The number of followers on Facebook stood at around 1600 at the year end. The Twitter account was opened in July 2020 and has attracted just over 200 followers so far. Instagram had around 1000 followers at year-end. At the end of 2020 there were around 830 members listed to receive our monthly news e-mails.

#### **Membership**

Membership performance in 2020 was affected by the pandemic, especially renewals. As of 31 December 2020 total member numbers were 1,852 (1,032 Individual and 410 Joint). Despite not being able to hold our regular programme of talks and walks we recruited 83 new members. Of new applications and renewals 219 were made through our web-site, as compared to 85 in 2019.

#### **Publications**

The closure of bookshops and other shops and the cancellation of Society meetings and outside events where Enfield Society publications were sold resulted, as expected, in revenue from sales being down by 50% even though there was a big increase in orders online. However £1,893 was received from the Publishers' Licensing Services for the use of our books by public libraries, universities and other academic institutions, which with a generous donation from the sale of the Pymmes Brook Trail, resulted in £1,924 being added to the profit on sales. The break-down of publications income was as follows:

| Source  | Income 2020 |
|---|-------------|
| Publishers' Licensing Services                    | £1,893      |
| Online store                                      | £1,093      |
| Sales through shop outlets (Waterstones etc)      | £316        |
| Member publication order form (Winter newsletter) | £750        |

The new online store, introduced in January 2020, performed well with total sales of publications of over £1,000 from 129 orders, up from 20 orders (total £180) in 2019. The biggest selling publication in 2020 was the Footpaths map, followed by the newly published Heritage Walk No. 5 (Clay Hill and Whitewebbs).

#### **Records and Research**

Covid-19 and the subsequent lockdown has frustrated the work of the Records and Research Group this year. Collating and organising the history of the Enfield Society is a hands-on activity at Jubilee Hall.

Despite not being able to meet, all enquiries from members and the public were researched and answered. We continue to receive donations for our book and map collection. This year's highlights have been some maps and a PhD thesis on Elizabeth Sawyer the Witch of Edmonton.

Once the Group can meet again, we will progress with work at the Hall.

#### **Trees Group**

The Trees Group seeks to support tree planting initiatives across the Borough and to protect trees by monitoring tree maintenance and taking up any concerns with the Council. We try to ensure that trees with Tree Preservation Orders (TPOs) and those in Conservation Areas are not removed without consent. We also work closely with Enfield Council to ensure the replacement of trees which need to be removed due to age or decay. Once trees are planted, we aim to ensure that they are protected and will thereby benefit future generations.

## **The Enfield Society**

### **Management Committee Report for the year ended 31<sup>st</sup> December 2020 (continued)**

The Group maintains the Society's tree nursery at the Trentwood Side allotments. Our main priority is to encourage the planting of native British species. This involves bringing on saplings and planting them out at sites that need new or replacement trees. We work closely with the Friends of Parks Groups and the Council to identify suitable sites.

The spring planting season 2020 was affected by the national lockdown, but during the winter 2020/21 we have moved over 35 trees to Broomfield Park and Whitewebbs Park. We normally have over 100 trees at Trentwood Side including rarer trees such as the Black Mulberry and Walnut. We are grateful to our many members who have donated saplings allowing us to replace trees that are moved on. Trees normally remain at Trentwood Side for 2 to 3 years before they are ready for planting out.

The Group has regular allotment working party meetings to maintain the tree nursery and plan new initiatives. We are grateful for the support that we receive from our helpers and those who have provided saplings.

#### **Key Management Remuneration Policy**

The key management of the Charity are regarded as the members of the Management Committee. They did not receive remuneration or benefits in kind.

#### **Directors' Responsibilities**

The Members of the Management Committee (who are known as "trustees" and are also directors of The Enfield Society for the purposes of company law) are responsible for preparing the Management Committee Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

The report of the Management Committee has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and was approved on the 8 July 2021.

Signed on behalf of the Management Committee by

David Cockle - Chairman

## **The Enfield Society**

### **Independent Examiner's Report to the Trustees on the un-audited Financial Statements for the year ended 31<sup>st</sup> December 2020 of The Enfield Society**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent Examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe:

- (1) accounting records were not kept in respect of the Company as required by section 386 of the Act 2006; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

#### **Use of my report**

This report is made solely to the Charity's Trustees, as a body, in accordance with Chapter 3 of Part 8 of the Charities Act 2011. My examination has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my examination, for this report, or for the opinions I have formed.

Ann Mathias (FCA)  
Chartered Accountant  
Moore (South) LLP  
Chartered Accountants  
33 The Clarendon Centre, Salisbury Business Park,  
Dairy Meadow Lane, Salisbury, Wiltshire, SP1 2TJ

Dated: 11 August 2021

**The Enfield Society**

**Statement of Financial Activities (Incorporating the Income & Expenditure Account) for the year ended 31<sup>st</sup> December 2020**

|  | Note | Un-<br>Restricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total<br>Funds<br>2020<br>£ | Total<br>Funds<br>2019<br>£ |
|--|------|---------------------------------|--------------------------|-----------------------------|-----------------------------|
| <b>Income from:</b>                                    |      |                                 |                          |                             |                             |
| Donations and legacies                                 |      |                                 |                          |                             |                             |
| Donations  |      | 67,063                          | -                        | 67,063                      | 9,141                       |
| Charitable activities                                  |      |                                 |                          |                             |                             |
| Subscriptions and activities                           |      | 9,887                           | -                        | 9,887                       | 7,976                       |
| Other trading activities                               |      |                                 |                          |                             |                             |
| Publications income                                    |      | 4,053                           | -                        | 4,053                       | 1,188                       |
| Investment Income                                      |      |                                 |                          |                             |                             |
| Bank Interest  |      | 1,202                           | -                        | 1,202                       | 1,155                       |
| Rental income  |      | 3,544                           | -                        | 3,544                       | 8,530                       |
| Other Income   |      |                                 |                          |                             |                             |
| Other income   |      | 10,000                          | -                        | 10,000                      | -                           |
|  |      | <hr/>                           | <hr/>                    | <hr/>                       | <hr/>                       |
| <b>Total</b>   |      | 95,749                          | -                        | 95,749                      | 27,990                      |
|  |      | <hr/>                           | <hr/>                    | <hr/>                       | <hr/>                       |
| <b>Expenditure on:</b>                                 |      |                                 |                          |                             |                             |
| Raising funds  |      |                                 |                          |                             |                             |
| Costs of Publications                                  |      | 1,278                           | -                        | 1,278                       | 1,491                       |
| Charitable activities                                  | 4    | 31,884                          | 800                      | 32,684                      | 28,890                      |
|  |      | <hr/>                           | <hr/>                    | <hr/>                       | <hr/>                       |
| <b>Total</b>   |      | 33,162                          | 800                      | 33,962                      | 30,381                      |
|  |      | <hr/>                           | <hr/>                    | <hr/>                       | <hr/>                       |
| <b>Net income/ (expenditure) and movement in funds</b> |      | 62,587                          | (800)                    | 61,787                      | (2,391)                     |
| <b>Reconciliation of funds:</b>                        |      |                                 |                          |                             |                             |
| Total funds brought forward                            |      | 375,884                         | 18,637                   | 394,521                     | 396,912                     |
|  |      | <hr/>                           | <hr/>                    | <hr/>                       | <hr/>                       |
| <b>Total funds carried forward</b>                     | 12   | 438,471                         | 17,837                   | 456,308                     | 394,251                     |
|  |      | <hr/>                           | <hr/>                    | <hr/>                       | <hr/>                       |

A statement of total recognised gains and losses is not included in these accounts, as there are no recognised gains and losses other than the loss or surplus for the year.

The notes on pages 13 to 21 form part of these financial statements.

**The Enfield Society**

**Statement of Financial Activities (Incorporating the Income & Expenditure Account) for the year ended 31<sup>st</sup> December 2019**

|   | Note | Un-<br>Restricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total<br>Funds<br>2019<br>£ | Total<br>Funds<br>2018<br>£ |
|---|------|---------------------------------|--------------------------|-----------------------------|-----------------------------|
| <b>Income from:</b>                                   |      |                                 |                          |                             |                             |
| Donations and legacies                                |      |                                 |                          |                             |                             |
| Donations   |      | 2,941                           | 6,200                    | 9,141                       | 12,168                      |
| Charitable activities                                 |      |                                 |                          |                             |                             |
| Subscriptions and activities                          |      | 7,976                           | -                        | 7,976                       | 10,037                      |
| Other trading activities                              |      |                                 |                          |                             |                             |
| Publications income                                   |      | 1,188                           | -                        | 1,188                       | 3,276                       |
| Investment Income                                     |      |                                 |                          |                             |                             |
| Bank Interest   |      | 1,155                           | -                        | 1,155                       | 660                         |
| Rental income   |      | 8,530                           | -                        | 8,530                       | 6,914                       |
| Other Income  |      |                                 |                          |                             |                             |
| Other income  |      | -                               | -                        | -                           | 1,744                       |
|   |      | <hr/>                           | <hr/>                    | <hr/>                       | <hr/>                       |
| <b>Total</b>  |      | 21,790                          | 6,200                    | 27,990                      | 34,799                      |
|   |      | <hr/>                           | <hr/>                    | <hr/>                       | <hr/>                       |
| <b>Expenditure on:</b>                                |      |                                 |                          |                             |                             |
| Raising funds   |      |                                 |                          |                             |                             |
| Costs of Publications                                 |      | 1,491                           | -                        | 1,491                       | 2,525                       |
| Charitable activities                                 | 4    | 28,890                          | -                        | 28,890                      | 31,285                      |
|   |      | <hr/>                           | <hr/>                    | <hr/>                       | <hr/>                       |
| <b>Total</b>  |      | 30,381                          | -                        | 30,381                      | 33,810                      |
|   |      | <hr/>                           | <hr/>                    | <hr/>                       | <hr/>                       |
| <b>Net (expenditure)/income and movement in funds</b> |      | (8,591)                         | 6,200                    | (2,391)                     | 989                         |
| <b>Reconciliation of funds:</b>                       |      |                                 |                          |                             |                             |
| Total funds brought forward                           |      | 384,475                         | 12,437                   | 396,912                     | 395,923                     |
|   |      | <hr/>                           | <hr/>                    | <hr/>                       | <hr/>                       |
| <b>Total funds carried forward</b>                    | 12   | 375,884                         | 18,637                   | 394,521                     | 396,912                     |
|   |      | <hr/>                           | <hr/>                    | <hr/>                       | <hr/>                       |

A statement of total recognised gains and losses is not included in these accounts, as there are no recognised gains and losses other than the loss or surplus for the year.

The notes on pages 14 to 21 form part of these financial statements.

**Balance Sheet as at 31<sup>st</sup> December 2020**

|   | Note | 2020    |             | 2019    |             |
|---|------|---------|-------------|---------|-------------|
|   |      | £       | £           | £       | £           |
| <b>Fixed assets</b>                                   |      |         |             |         |             |
| Tangible assets                                       | 5    |         | 107,953     |         | 108,918     |
| <b>Current assets</b>                                 |      |         |             |         |             |
| Stocks  | 6    | 22,005  |             | 21,893  |             |
| Debtors   | 7    | 5,592   |             | 5,411   |             |
| Investments   | 8    | 155,114 |             | 154,085 |             |
| Cash at bank and in hand                              | 9    | 168,644 |             | 107,714 |             |
|   |      |         | <hr/>       |         | <hr/>       |
|   |      |         | 351,355     |         | 289,103     |
| <b>Creditors: amounts falling due within one year</b> | 10   | 3,000   |             | 3,500   |             |
|   |      |         | <hr/>       |         | <hr/>       |
| <b>Net current assets</b>                             |      |         | 348,355     |         | 285,603     |
|   |      |         | <hr/>       |         | <hr/>       |
| <b>Total assets less current liabilities</b>          | 11   |         | 456,308     |         | 394,521     |
|   |      |         | <hr/> <hr/> |         | <hr/> <hr/> |
| <b>Funds</b>  |      |         |             |         |             |
| <b>Unrestricted</b>                                   |      |         |             |         |             |
| General reserve                                       | 13   | 308,757 |             | 274,720 |             |
| Property revaluation reserve                          | 13   | 89,129  |             | 89,129  |             |
| Designated reserve                                    | 13   | 40,585  |             | 12,035  |             |
|   |      |         | <hr/>       |         | <hr/>       |
|   |      |         | 438,471     |         | 375,884     |
| <b>Restricted</b>                                     | 14   |         | 17,837      |         | 18,637      |
|   |      |         | <hr/>       |         | <hr/>       |
| <b>Total Charity Funds</b>                            |      |         | 456,308     |         | 394,521     |
|   |      |         | <hr/> <hr/> |         | <hr/> <hr/> |

**Capital**

The company is limited by guarantee and has no share capital.

The notes on pages 14 to 21 form part of these financial statements.

**Balance Sheet as at 31<sup>st</sup> December 2020 (continued)**

For the year ended 31 December 2020 the company was entitled to exemption from audit under S477 of the Companies Act 2006 ('the Act') relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its accounts for the year under S476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

Approved by the Management Committee on 8 July 2021 and signed on its behalf by

D Cockle  
**Chairman**

T Foster  
**Treasurer**

**1 Status of Company**

The company is registered under the Companies Act 2006 as a company limited by guarantee and not having share capital. The company is a registered charity (number 276451) its registered address is Jubilee Hall, 2 Parsonage Lane Enfield Middlesex EN2 OAJ. Each member of the company, in the event of the company being wound up, has limited liability of up to £5.

**2 Accounting Policies**

**(a) Basis of preparation**

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102. They are prepared on the historical cost basis.

**(b) Going concern**

The Directors assess whether the use of going concern is appropriate, i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Directors make this assessment in respect of period of one year from the date of approval of the financial statements. The Directors conclude that there are no material uncertainties about the Charity's ability to continue and accordingly the financial statements are prepared on a going concern basis.

**(c) Fixed assets and depreciation**

Previously the company had taken advantage of the arrangements under FRS 15, which allow the carrying value of the property acquired prior to 31 December 1999, which had been revalued to be retained.

This value has been retained within the financial statements and considered an appropriate value on transition to FRS 102. The property is regarded as functional as it is used by the society for its activities and administration.

Provision for depreciation is made at rates calculated to write off the cost of fixed assets to their estimated residual value at the end of their anticipated useful lives as follows:

|                        |                               |
|------------------------|-------------------------------|
| Furniture and fittings | 20% on reducing balance basis |
| Equipment              | 10% on reducing balance basis |

Freehold land is not depreciated.

No depreciation is made on freehold buildings as the Management Committee is of the opinion that after taking into account the estimated residual value of the buildings, the annual charge for depreciation would be immaterial.

Since depreciation is not charged on freehold buildings, the Management Committee undertakes a yearly impairment review.

**(d) *Stocks and work in progress***

Stocks and work in progress are valued at the lower of cost and net realisable value.

**(e) *Investments***

Investments held as current assets are stated at the lower of cost and net realisable value. All income earned as a result of investments is stated in the Statement of Financial Activities.

**(f) *Incoming Resources***

All incoming resources are included in the Statement of Financial Activities (SOFA) when the Charity becomes legally entitled to the income, it is probable that the income will be received and the amount can be quantified with reasonable accuracy.

All incoming resources are recognised in the period in which they are receivable in accordance with applicable accounting standards. The income arises wholly in the United Kingdom.

The society generates its main source of income from donations, subscriptions, publications income, and rental income.

**(g) *Resources expended***

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is charged to the SOFA on an accruals basis, inclusive of any VAT, which cannot be recovered.

- Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services to its beneficiaries. It includes governance and support costs.
- The costs of raising funds comprise those costs incurred by the Charity to raise publication income.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and include the fees for independent review of the financial statements and any costs linked to the strategic management of the Charity.

Support and governance costs are allocated to costs of raising funds and charitable activities on an actual invoiced basis consistent with the use of these resources.

**(h) *Cashflow Statement***

The Company qualifies as a small charity and under FRS 102 is therefore not required to prepare a cash flow statement.

**(i) *Taxation***

The company enjoys general relief from taxation under section 505 of the Income and Corporation Taxes Act 1988.

**(j) Funds accounting**

Funds held by the Charity are:

Unrestricted funds – these are funds that can be used in accordance with the charitable objects at the discretion of the committee of members.

Designated funds – these funds are allocated at the discretion of the Management Committee in accordance with the charitable objectives.

Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Transfers between funds – transfers from unrestricted to designated funds or restricted funds are at the discretion of the Management Committee. The purpose is to allocate resources to particular projects that are in accordance with the charitable objectives. Upon completion of a project, any surplus funds will be returned to unrestricted funds and will be reallocated at the discretion of the Management Committee.

Further explanation of the nature and purpose of each designated and restricted fund are included in notes 13 and 14 of the financial statements.

**(k) Financial Instruments**

The only financial instruments held by the charity constitute investments, debtors and creditors. Investments are referred to in note (e) above and, the remaining are categorised as 'basic' in accordance with Section 11 of FRS 102 and are initially recognised at transaction price. These are subsequently measured at transaction price less any impairment.

**(l) Government grants**

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received. During the period, the charity benefited from the Small Business Grant Fund of £10,000.

**(m) Critical judgements and estimates**

There are no significant areas of judgement or key assumptions and uncertainty that effect items in the financial statements with respect to the next reporting period for the year ended 31 December 2021.

**3 Management committee remuneration**

None of the members of the Management Committee received any emoluments during the year.

6 Members of the Management Committee had expenses reimbursed totalling £5,634, in relation to charitable activities, in particular newsletters, postage, printing and other support costs. (2019 – 6 members £5,374).

There were no employees during the year (2019: nil).

Key management of the Charity are regarded as the members of the Management Committee. They did not receive remuneration or benefits in kind.

## The Enfield Society

### Notes forming part of the un-audited Financial Statements for the year ended 31<sup>st</sup> December 2020 (continued)

#### 4 Charitable activities

These comprise of costs incurred by the Society in the delivery of its charitable activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

|                                  | Un-<br>Restricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Total<br>Funds<br>2020<br>£ | Total<br>Funds<br>2019<br>£ |
|----------------------------------|---------------------------------|--------------------------|-----------------------------|-----------------------------|
| General Donations                | 6,524                           | 800                      | 7,324                       | 2,628                       |
| Jubilee Hall expenditure         | 6,544                           | -                        | 6,544                       | 7,062                       |
| Administration and support costs | 10,306                          | -                        | 10,306                      | 11,199                      |
| Depreciation                     | 1,059                           | -                        | 1,059                       | 1,213                       |
| Group Activities                 | 399                             | -                        | 399                         | 3,426                       |
| Accountancy                      | 3,040                           | -                        | 3,040                       | 3,300                       |
| Legal and professional           | 4,012                           | -                        | 4,012                       | 62                          |
|                                  | <u>31,884</u>                   | <u>800</u>               | <u>32,684</u>               | <u>28,890</u>               |

All costs in 2019 were unrestricted and therefore no further detailed analysis is presented.

Donations for 2020 include payments to Enfield Drill Hall Sports Club £3,000, Charity School Hall £2,024, Southgate Office Village £1,000 and Cleanup UK £500.

Donations for 2019 include payments to 80<sup>th</sup> anniversary Jubilee Park oak tree £401, Cleanup UK £500, C P R E £40, All Saints Church £65 and £1,622 in memory of Chris Jephcot.

#### 5 Tangible fixed assets

|                     | Land<br>and<br>Buildings<br>£ | Furniture<br>Fittings &<br>Equipment<br>£ | Total<br>£     |
|---------------------|-------------------------------|---|----------------|
| Cost or valuation:  |                               |   |                |
| At 1 January 2020   | 100,000                       | 27,313                                    | 127,313        |
| Additions           | <u>-</u>                      | <u>94</u>                                 | <u>94</u>      |
| At 31 December 2020 | <u>100,000</u>                | <u>27,407</u>                             | <u>127,407</u> |
| Depreciation:       |                               |   |                |
| At 1 January 2020   | -                             | 18,395                                    | 18,395         |
| Charge for year     | <u>-</u>                      | <u>1,059</u>                              | <u>1,059</u>   |
| At 31 December 2020 | <u>-</u>                      | <u>19,454</u>                             | <u>19,454</u>  |
| Net book value:     |                               |   |                |
| At 31 December 2020 | <u>100,000</u>                | <u>7,953</u>                              | <u>107,953</u> |
| At 31 December 2019 | <u>100,000</u>                | <u>8,918</u>                              | <u>108,918</u> |

**The Enfield Society**

**Notes forming part of the un-audited Financial Statements for the year ended 31<sup>st</sup> December 2020**  
**(continued)**

**5 Tangible fixed assets - continued**

Messrs. Bowyer Bryce Chartered Surveyors re-valued the freehold property on 1<sup>st</sup> July 2010 as £100,000 at open market value. The historical cost of the freehold property is £10,871.

All material fixed assets are used for the support of charitable activities and for the administration of the company.

**6 Stocks**

|              | <b>2020</b> | <b>2019</b> |
|--------------|-------------|-------------|
|              | <b>£</b>    | <b>£</b>    |
| Publications | 22,005      | 21,893      |
|              | <hr/>       | <hr/>       |

**7 Debtors**

|                                | <b>2020</b> | <b>2019</b> |
|--------------------------------|-------------|-------------|
|                                | <b>£</b>    | <b>£</b>    |
| Other debtors                  | -           | 53          |
| Prepayments and accrued income | 5,592       | 5,358       |
|                                | <hr/>       | <hr/>       |
|                                | 5,592       | 5,411       |
|                                | <hr/>       | <hr/>       |

All amounts under debtors fall due for payment within one year.

**8 Investments**

|                                      | <b>2020</b> | <b>2019</b> |
|--------------------------------------|-------------|-------------|
|                                      | <b>£</b>    | <b>£</b>    |
| Scottish Widows 7 day Notice Account | 94,085      | 94,085      |
| Hampshire Trust                      | 61,029      | 60,000      |
|                                      | <hr/>       | <hr/>       |
|                                      | 155,114     | 154,085     |
|                                      | <hr/>       | <hr/>       |

The investments are held as part of the Society's unrestricted funds.

**9 Cash at bank and in hand**

|                                | <b>2020</b> | <b>2019</b> |
|--------------------------------|-------------|-------------|
|                                | <b>£</b>    | <b>£</b>    |
| Current account                | 74,522      | 17,005      |
| High Interest Business account | 89,805      | 89,726      |
| Online Pay Pal Account         | 4,230       | 966         |
| Cash in hand                   | 87          | 17          |
|                                | <hr/>       | <hr/>       |
|                                | 168,644     | 107,714     |
|                                | <hr/>       | <hr/>       |

**The Enfield Society**

**Notes forming part of the un-audited Financial Statements for the year ended 31<sup>st</sup> December 2020**  
**(continued)**

**10 Creditors: amounts falling due within one year**

|                              | <b>2020</b>  | <b>2019</b>  |
|------------------------------|--------------|--------------|
|                              | <b>£</b>     | <b>£</b>     |
| Accruals and deferred income | 3,000        | 3,500        |
|                              | <hr/>        | <hr/>        |
|                              | <b>3,000</b> | <b>3,500</b> |
|                              | <hr/> <hr/>  | <hr/> <hr/>  |

**11 Analysis of net assets between funds**

|                          | <b>Unrestricted<br/>Funds</b> | <b>Restricted<br/>Funds</b> | <b>Total<br/>Funds<br/>2020</b> | <b>Total<br/>Funds<br/>2019</b> |
|--------------------------|-------------------------------|-----------------------------|---------------------------------|---------------------------------|
|                          | <b>£</b>                      | <b>£</b>                    | <b>£</b>                        | <b>£</b>                        |
| Tangible fixed assets    | 107,953                       | -                           | 107,953                         | 108,918                         |
| Net current assets       | 330,518                       | 17,837                      | 348,355                         | 285,603                         |
|                          | <hr/>                         | <hr/>                       | <hr/>                           | <hr/>                           |
| Balance 31 December 2020 | 438,471                       | 17,837                      | 456,308                         | 394,521                         |
|                          | <hr/> <hr/>                   | <hr/> <hr/>                 | <hr/> <hr/>                     | <hr/> <hr/>                     |
| Balance 31 December 2019 | 375,884                       | 18,637                      | 394,521                         |                                 |
|                          | <hr/> <hr/>                   | <hr/> <hr/>                 | <hr/> <hr/>                     |                                 |

**12 Reconciliation of movement of funds**

|                                | <b>Un-Restricted<br/>Funds</b> | <b>Designated<br/>Funds</b> | <b>Restricted<br/>Funds</b> | <b>Total<br/>Funds<br/>2020</b> | <b>Total<br/>Funds<br/>2019</b> |
|--------------------------------|--------------------------------|-----------------------------|-----------------------------|---------------------------------|---------------------------------|
|                                | <b>£</b>                       | <b>£</b>                    | <b>£</b>                    | <b>£</b>                        | <b>£</b>                        |
| Balance 1 January 2020         | 363,849                        | 12,035                      | 18,637                      | 394,521                         | 396,912                         |
| Surplus/(deficit) for the year | 62,537                         | 50                          | (800)                       | 61,787                          | (2,391)                         |
| Transfers between funds        | (28,500)                       | 28,500                      | -                           | -                               | -                               |
|                                | <hr/>                          | <hr/>                       | <hr/>                       | <hr/>                           | <hr/>                           |
| Balance 31 December 2020       | 397,886                        | 40,585                      | 17,837                      | 456,308                         | 394,521                         |
|                                | <hr/> <hr/>                    | <hr/> <hr/>                 | <hr/> <hr/>                 | <hr/> <hr/>                     | <hr/> <hr/>                     |
| Balance 31 December 2019       | 363,849                        | 12,035                      | 18,637                      | 394,521                         |                                 |
|                                | <hr/> <hr/>                    | <hr/> <hr/>                 | <hr/> <hr/>                 | <hr/> <hr/>                     |                                 |

**The Enfield Society**

**Notes forming part of the un-audited Financial Statements for the year ended 31<sup>st</sup> December 2020**  
**(continued)**

**13 Reconciliation of movement of unrestricted funds**

|   | <b>Balance<br/>1 Jan<br/>2020<br/>£</b> | <b>Incoming<br/>resources<br/>£</b> | <b>Outgoing<br/>resources<br/>£</b> | <b>Transfers and<br/>revaluation<br/>gains<br/>£</b> | <b>Balance<br/>31 Dec<br/>2020<br/>£</b> |
|---|---|-------------------------------------|-------------------------------------|--|--|
| <b>General reserve</b>                      | 274,720                                 | 95,699                              | (33,162)                            | (28,500)   | 308,757                                  |
| <b>Property revaluation reserve</b>         | 89,129                                  | -                                   | -                                   | -  | 89,129                                   |
| <b>Designated funds</b>                     |   |                                     |                                     |  |  |
| Tree Planting                               | 3,113                                   | -                                   | -                                   | -  | 3,113                                    |
| Natural Environment                         | 8,922                                   | -                                   | -                                   | -  | 8,922                                    |
| Dugdale Museum                              | -                                       | -                                   | -                                   | 20,000   | 20,000                                   |
| Community noticeboard                       | -                                       | -                                   | -                                   | 1,500  | 1,500                                    |
| Canal & River Trust – History<br>Detectives | -                                       | -                                   | -                                   | 4,000  | 4,000                                    |
| Minerva Fresco                              | -                                       | -                                   | -                                   | 3,000  | 3,000                                    |
| Enfield Garden Station Fund                 | -                                       | 50                                  | -                                   | -  | 50                                       |
|   | <u>375,884</u>                          | <u>95,749</u>                       | <u>(33,162)</u>                     | <u>-</u>   | <u>438,471</u>                           |
|   | <u><u>375,884</u></u>                   | <u><u>95,749</u></u>                | <u><u>(33,162)</u></u>              | <u><u>-</u></u>                                      | <u><u>438,471</u></u>                    |

  

|                                     | <b>Balance<br/>1 Jan<br/>2019<br/>£</b> | <b>Incoming<br/>resources<br/>£</b> | <b>Outgoing<br/>resources<br/>£</b> | <b>Transfers and<br/>revaluation<br/>gains<br/>£</b> | <b>Balance<br/>31 Dec<br/>2019<br/>£</b> |
|-------------------------------------|---|-------------------------------------|-------------------------------------|--|--|
| <b>General reserve</b>              | 283,311                                 | 21,790                              | (30,381)                            | -  | 274,720                                  |
| <b>Property revaluation reserve</b> | 89,129                                  | -                                   | -                                   | -  | 89,129                                   |
| <b>Designated funds</b>             |   |                                     |                                     |  |  |
| Tree Planting                       | 3,113                                   | -                                   | -                                   | -  | 3,113                                    |
| Natural Environment                 | 8,922                                   | -                                   | -                                   | -  | 8,922                                    |
|                                     | <u>384,475</u>                          | <u>21,790</u>                       | <u>(30,381)</u>                     | <u>-</u>   | <u>375,884</u>                           |
|                                     | <u><u>384,475</u></u>                   | <u><u>21,790</u></u>                | <u><u>(30,381)</u></u>              | <u><u>-</u></u>                                      | <u><u>375,884</u></u>                    |

The Designated Funds exist for the following reasons:

Tree Planting fund in order to plant trees in the Green Belt, Local Parks, and Streets in the borough.  
 Natural Environment fund is for the natural environment of Enfield.  
 Dugdale Museum is to provide funding for enhancing and extending the museum display.  
 Community noticeboard is to provide funding for a noticeboard in Chase Green Gardens.  
 Canal & River Trust - history detectives is to provide funding to research the history of important structures on the banks of the river through written records and oral reminiscences.  
 Minerva Fresco in Dugdale Centre is to provide funding for a permanent establishment for the restored fragment.

## The Enfield Society

### Notes forming part of the un-audited Financial Statements for the year ended 31<sup>st</sup> December 2020 (continued)

#### 14 Restricted funds

|                    | <b>Balance</b> |                  |                  |                  | <b>Balance</b> |
|--------------------|----------------|------------------|------------------|------------------|----------------|
|                    | <b>1 Jan</b>   | <b>Incoming</b>  | <b>Outgoing</b>  | <b>Transfers</b> | <b>31 Dec</b>  |
|                    | <b>2020</b>    | <b>resources</b> | <b>resources</b> |                  | <b>2020</b>    |
|                    | <b>£</b>       | <b>£</b>         | <b>£</b>         | <b>£</b>         | <b>£</b>       |
| Green Belt Defence | 11,532         | -                | -                | -                | 11,532         |
| Broomfield House   | 905            | -                | (800)            | -                | 105            |
| Enfield Council    | 6,200          | -                | -                | -                | 6,200          |
|                    | <hr/>          | <hr/>            | <hr/>            | <hr/>            | <hr/>          |
|                    | 18,637         | -                | (800)            | -                | 17,837         |
|                    | <hr/>          | <hr/>            | <hr/>            | <hr/>            | <hr/>          |
|                    | <b>Balance</b> |                  |                  |                  | <b>Balance</b> |
|                    | <b>1 Jan</b>   | <b>Incoming</b>  | <b>Outgoing</b>  | <b>Transfers</b> | <b>31 Dec</b>  |
|                    | <b>2019</b>    | <b>resources</b> | <b>resources</b> |                  | <b>2019</b>    |
|                    | <b>£</b>       | <b>£</b>         | <b>£</b>         | <b>£</b>         | <b>£</b>       |
| Green Belt Defence | 11,532         | -                | -                | -                | 11,532         |
| Broomfield House   | 905            | -                | -                | -                | 905            |
| Enfield Council    | -              | 6,200            | -                | -                | 6,200          |
|                    | <hr/>          | <hr/>            | <hr/>            | <hr/>            | <hr/>          |
|                    | 12,437         | 6,200            | -                | -                | 18,637         |
|                    | <hr/>          | <hr/>            | <hr/>            | <hr/>            | <hr/>          |

These Restricted Funds exist for the following reasons:

The Broomfield House Fund is to support any approved re-use of the building.

The Green Belt Defence Fund is in order to fund campaigns, where necessary to oppose any major threats in Enfield.

The Enfield Council Fund is funding provided to encourage communities and support volunteers to clean up the streets and have pride in their local area.

#### 15 Related Party Transactions

The Society pays an insurance premium based on turnover for professional indemnity insurance for its Directors and Trustees. The sum paid in 2020 is included in the general premium (2019: £510).