

**The Enfield Society  
Limited by Guarantee**

**Registered as a Charity  
Charity Number 276451**

Report and Financial Statements

Year Ended 31 December 2019

**The Enfield Society**

**Annual Report and un-audited Financial Statements for the year ended 31<sup>st</sup> December 2019**

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## **The Enfield Society**

### **Management Committee Report for the year ended 31<sup>st</sup> December 2019**

The Members of the Management Committee present their report and the financial statements for the year ended 31<sup>st</sup> December 2019.

#### **Reference and Administrative Information**

The Enfield Society is a registered charity (number 276451) and is constituted as a Company Limited by Guarantee (number 312134). Its objects, powers and other constitutional matters are set out in its Memorandum and Articles of Association. These financial statements have been prepared in accordance with the Society's accounting policies and comply with the Society's own Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Directors**

Members of the Management Committee have legal responsibility as directors of the Society as a Company and as trustees of the Society as a Charity. All Committee members must be members of the Society. During the year ended 31<sup>st</sup> December 2019 and up to the date of signature, the following served as members of the Management Committee:-

David Cockle (Chair)	Andrew Lack (Co-opted 9 May 2019)
Tony Dey	Janet McQueen
Tony Foster (Hon Treasurer - Appointed 12 March 2020)	Stuart Mills
Anna Foster (Appointed 12 March 2020)	Hilary Morris
Robert Fowler	Val Munday
Stephen Gilbert	Anne Osborne
David James (Hon Treasurer - Resigned 13 February 2020)	Richard Stones (Hon. Secretary)
Joyce James	John West
Nigel King	William Wilson

The Joint President and Vice-Presidents are entitled to attend Management Committee meetings.

#### **Professional Advisers**

Bankers	Barclays Bank plc 20 The Town Enfield Middlesex EN2 0AJ
Independent Examiner	Moore (South) LLP 33 The Clarendon Centre Salisbury Business Park Dairy Meadow Lane Salisbury Wiltshire SP1 2TJ
Solicitors	Vanderpump & Sykes Lough Point 2 Gladbeck Way Enfield Middlesex EN2 7JB
Registered Office	Jubilee Hall 2 Parsonage Lane Enfield Middlesex EN2 0AJ

## **The Enfield Society**

### **Management Committee Report for the year ended 31<sup>st</sup> December 2019 (continued)**

#### **Structure, Governance and Management**

The governing body of the Society, known as the Management Committee, consists of not less than six or more than eighteen members. Both the Honorary Secretary and the Honorary Treasurer are *ex officio* members; the remainder of the Committee are elected by the annual general meeting of the Society

At every annual general meeting one third of Committee members retire and may be re-elected. Up to three members may be co-opted by the Management Committee itself, but must stand for election at the next annual general meeting.

Committee members are given training and support as appropriate to their role within the Society.

#### **Principal Risks and Uncertainties**

The Management Committee keeps under constant review any major risks to which the Society may be exposed and considers that the public liability and other insurances and financial controls are adequate and that the computer records and backup systems are satisfactory and secure.

#### **Objects, Public Benefit Aims, Objectives and Principal Activities**

The Memorandum of Association of the Society incorporates the following object and aims: -

##### **Object and Principal Activity**

The object and principal activity of The Enfield Society is the conservation and enhancement of the civic and natural environments of the London Borough of Enfield and its immediate surrounding area, for the public benefit.

In furtherance of the Society's objects, the Management Committee have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's published general and relevant sub-sector guidance concerning the operation of the Public Benefit requirement under that Act. The Society provides benefit to the public in a variety of ways – for example by monitoring the quality and suitability of planned developments; campaigning for the protection of the Green Belt and other open spaces; monitoring the maintenance of existing footpaths and promoting new ones; encouraging the protection and conservation of heritage buildings; and informing the public about all these issues through its Newsletter and through digital media.

##### **Strategic Aims**

The main aims of the Society are to: -

- Conserve and enhance buildings and groups of buildings of architectural quality or historic interest
- Defend the integrity of the Green Belt
- Protect and improve open spaces and views
- Ensure that new developments are environmentally sound, well designed and take account of the relevant interests of all sections of the community
- Publish papers, books, reports and literature
- Make surveys and prepare maps and plans and collect information in relation to any place or building of historic or architectural interest
- Assist in the preservation and maintenance of footpaths, commons and rights of way
- Promote and pay the expenses of meetings, conferences, lectures and exhibitions, whether public or private

## **The Enfield Society**

### **Management Committee Report for the year ended 31<sup>st</sup> December 2019 (continued)**

#### **Investment Policy**

The policy of the Society is to be risk averse and all monies are held in interest bearing accounts. The members of the Management Committee are satisfied with the performance.

#### **Financial Results**

Overall, there was a net decrease in our total funds amounting to £2,391.

Our total funds at 31st December 2019 were £394,521 of which £375,884 formed our General Reserve, which can be used for the charitable purposes of the Society generally.

We continue to monitor the risks to the finances on a regular basis.

#### **Reserves Policy**

The policy of the Society is to maintain unrestricted funds, which are the free reserves of the Charity, at a level which would allow the Society to contest actively any threat to its aims.

The members of the Management Committee consider that the balance of the reserves, after deduction of the designated funds, restricted funds and tangible fixed assets, is reasonable in view of the high legal costs that could be incurred in defending such threats.

#### **Review of the year and future developments**

Membership has continued at around the 1,900 mark. It is open to all and we hope the very low membership fee would not prevent anyone joining the Society. Our award winning newsletter continues to be sent to all our members four times a year. We encourage new members to join by advertising the Society on community notice boards, having a presence at local festivals as well as using our very active social programme of walks and talks which are free of charge to all members. However the walks and talks programme has been suspended during the Coronavirus lock down.

We have continued to work closely with the Council, meeting both the Leader of the Council and Council officers quarterly. We have worked alongside Southgate & District Civic Trust (now Southgate & District Civic Voice), Enfield RoadWatch, The Campaign For The Protection of Rural England (London) and Chase Side Primary School on various projects. We also held a liaison meeting with the Friends of Whitewebbs Park over concerns with the Council's plans to lease out the Park.

We were represented at periodic meetings of Enfield Climate Action Forum, The London Forum and The London Green Belt Council.

Interest visits were arranged to Whitewebbs Museum of Transport, London Energy Waste Management Plant and Theobalds Farmhouse Garden.

## **The Enfield Society**

### **Management Committee Report for the year ended 31<sup>st</sup> December 2019 (continued)**

**Other activities of the Society in 2019 are covered in the following reports.**

#### **Architecture and Planning Group**

The Group provides benefit to the public by monitoring major planning developments. The Group will respond to proposals considered unsound or where design is poor.

Major proposals announced included station car park developments at Cockfosters and Arnos Grove: together with Southgate Office Village, Colosseum Retail Park and Ross House. A recurring issue is the proposed development of very tall buildings and the Group has expressed its concern about high buildings in inappropriate locations.

Objections have been raised concerning permitted development rights that allow the conversion of offices to flats, with no control over the size, design or number of flats created. At Refuge House, River Front, 92 small flats were proposed. The only measure to prevent similar developments is the publication of an Article 4 Direction and the Group has been involved in pressing the Council for a Direction to be made.

#### **Cleaner Neighbourhoods Group**

As in previous years the Cleaner Neighbourhoods Group organised litter-picking events in various parts of the Borough during the course of the year. A total of seven events took us to Edmonton, Ponders End, Oakwood and Southgate.

We collected a total of 269 bags of litter plus other miscellaneous items including pieces of furniture, old car tyres and broken toys. On average each event was attended by 16 participants and in most cases we were able to get together for a coffee afterwards; this turns the event into an enjoyable social occasion.

Notable events included the Boundary Ditch footpath in Ponders End, which we visited twice during the year resulting in 160 bags of litter collected, and Southgate, which was a joint event with Southgate and District Civic Voice; on that occasion we were gratified to receive free refreshments provided by local restaurants including McDonalds and Nandos.

As always, thanks are due to Enfield Council who clear away the bags of litter after each event and CleanUpUK a charity who help by providing support and equipment whenever needed.

#### **Edmonton and Eastern Enfield Group**

The Group have continued to meet on a quarterly basis, at All Saints Church Hall, and have had a guest speaker at every meeting. We have forged links with the Residents' Association covering the Angel Edmonton, and with The Bountagu Partnership which represents an area around Bounces and Montagu Road Edmonton. We have recently taken steps towards getting the Rose Bed at the junction of Church Street/Victoria Road restored by volunteers from Heron Hall Academy.

#### **Footpaths and Open Spaces Group**

The Society continues to keep a watching brief on potential threats to the Green Belt, parks and urban open spaces. These are vital amenities for Enfield and, where appropriate, we press Enfield Council to take enforcement action in the event of illegal land use, felling of protected trees and disregard of planning requirements.

2019 saw completion of improvement works on footpaths near Bulls Cross, installation of replacement signage for the extended Pymmes Brook Trail and continued discussion on establishing a northern exit from Rammey Marsh and a possible new path linking Botany Bay to the London Loop.

## **The Enfield Society**

### **Management Committee Report for the year ended 31<sup>st</sup> December 2019 (continued)**

The Society is very grateful to those members who plan and lead TES walks and visits. There were 58 in 2019 (60 in 2018) with 1,210 attendees (1,214 in 2018).

#### **Heritage at Risk Group**

During 2019 the group has focused mainly on the buildings in Enfield which have been locally or nationally listed. A group of 16 volunteers has been set up to visit every building on these lists at least yearly and report back. Issues have then been raised with the Council who plan to review the list only very five years mostly due to financial restraints.

“Ghost signs” too have been nominated as a fascinating but disappearing feature of Enfield and these too are being recorded when spotted. An article about them was produced for the newsletter by Philip Whittemore.

Local war memorials which are much more numerous than you might suppose, with many being hidden away in schools, and other buildings and some in a poor state of repair and these are also being collated and uploaded to a central list by Val Munday.

We continue to feed regularly into the meeting with the Council Officers and Leader trying to maintain a dialogue about the state of Enfield’s heritage, very much at risk in these days of increasing financial austerity.

#### **Historic Buildings Group**

In 2019 there were talks on Walking in London, Waterways Wonders, Sir Christopher Wren, Broomfield House, Brickmaking in Enfield, the London Underground, the Mayan Trail and the Suburban Home Front in the Second World War.

Interesting visits were arranged to the 16th century Salisbury House, Piccotts End near Hemel Hempstead with its fine early 16th century religious wall paintings, and Whitewebbs Museum of Transport, which is housed in a former pumping station built in 1898.

There were articles in the Enfield Society News on Salisbury House, Edwardian Housing Estates in Palmers Green and Grange Park, Enfield Town 1870–1914, and on Piccotts End.

#### **Website, e-mail and Facebook**

During 2019 the website was used by 11,573 people, generating 15,553 sessions and reading 36,300 pages. Of these roughly 54% used a desktop computer, 33% a mobile phone and 13% a tablet. Use of the website increased throughout 2019, but as usage figures vary on a monthly basis we will wait until the 2020 Annual Report before reporting any trend. The photographic archive, which is a popular part of the site, is currently not measured by Google Analytics, so is not included in these figures.

In October 2019 the Society signed-up with a new company to provide bulk e-mail services for membership e-mails. This has simplified the process of sending all-member messages and the Society intends to make more use of e-mail in 2020.

The Society agreed to introduce a new single e-mail address for inward correspondence, [info@enfieldsociety.org.uk](mailto:info@enfieldsociety.org.uk). This, plus the web-site contact form, produced an estimated 200 enquiries in 2019.

By the end of 2019 the number of “likes” for our Facebook page had exceeded 1300, an increase of approximately 200 over the year. The three highest performing posts were on Edmonton Charity School Hall (September, read by 6,848 people); the announcement of the meeting of the Edmonton and Eastern Enfield Group at which the Council’s response to enviro-crime was featured (October, read by 4,243 people) and the part demolition of the Grade II listed North Lodge in Whitewebbs Park (July, read by 3,732 people).

## **The Enfield Society**

### **Management Committee Report for the year ended 31<sup>st</sup> December 2019 (continued)**

#### **Membership and Publicity Group**

The chair of the group, Bob Fowler, stepped down during 2019 and was succeeded by Andrew Lack who joined the Society in 2018. As the group's purpose is primarily focused on membership recruitment and retention, the group decided to rename itself from the Press and Publicity Group at the end of 2019.

The group represented the Society at the following events in 2019: Enfield Market Charter Fayre (19th May); Jubilee Park (9th June); Winchmore Hill Fancy Fair (6th July) and the Palmers Green Festival (1st September). A total of 41 new members were signed-up during these events.

In addition to the regular programme of evening and morning meetings, the group organised three heritage walks in 2019; Edmonton (22nd June) lead by Monica Smith, Ponders End (28th July) lead by Joe Studman and Enfield Lock (7th September) lead by Ray Tuthill. A total of 42 people attended.

A reception evening for new members to meet the Enfield Society management committee and learn about its work and the several special interest groups was held on 3rd April with 35 members attending.

#### **Publications**

There were no new publications this year mainly because of the decline in outlets and sales - there are now only two bookshops in the borough and one of these (W.H.Smith) stopped stocking local books some years ago. The best seller in 2019 was Heritage Walk 1, Forty Hill and Bulls Cross, of which 208 copies were sold but the Footpath Map made the biggest profit of £266 from the sale of 186 copies. Sixty five state primary schools in the borough were offered, free of charge, a set of 30 copies of the Enfield Book which was designed to help with the national curriculum and has been welcomed by many teachers. Twenty one schools accepted the offer but only fourteen collected their books from Jubilee Hall.

#### **Records and Research**

The Records and Research Group now consists of a team of five volunteers, whose work is much valued as we collate and organise the history of the TES. Over the past year the Group has continued to supply images for our newsletter articles and answer queries from TES members and other members of the public about Enfield's history. The Group has received some new material to add to our collection of books. This past year we have concentrated on reviewing the records of the TES and organising the book collection; we have also commenced logging the contents of a map chest, revealing material used in some of our early campaigns.

The Photo Archive software on our website was upgraded and is now compatible with the improved website, so we have identified another collection of images that we will start to scan and add to the collection to share the heritage of Enfield with people where they can add their recollections and comments.

The work the Records and Research do is detailed and slow, but we are making strides in trying to utilise the collection for the benefit of members in the future.

#### **Trees Group**

The Trees Group seeks to support tree planting initiatives across the Borough and to protect trees by monitoring tree maintenance and taking up any concerns with the Council. We try to ensure that trees with Tree Preservation Orders (TPOs) and those in Conservation Areas are not removed without consent. We also work closely with Enfield Council to ensure the replacement of trees which need to be removed due to age or decay. Once trees are planted, we try to ensure that they are protected and will thereby benefit future generations.



## **The Enfield Society**

### **Management Committee Report for the year ended 31<sup>st</sup> December 2019 (continued)**

The Group maintains the Society's tree nursery at the Trentwood Side allotment. The main priority is to encourage the planting of native British species. This involves bringing on saplings and planting them out at sites that need new or replacement trees. The spring of 2019 was a busy time for the Group. With over 120 saplings at the beginning of the year, 85 were donated to Friends of Parks Groups and planted out and a further 10 were donated in the autumn. As a result of our appeal to TES Members for new saplings, we have now replaced all those trees with young saplings.

The group has regular allotment working party meetings to maintain the tree nursery and plan new initiatives. We are grateful for the support that we receive from our helpers and those who have provided saplings.

### **Key Management Remuneration Policy**

The key management of the Charity are regarded as the members of the Management Committee. They did not receive remuneration or benefits in kind.

### **Directors' Responsibilities**

The Members of the Management Committee (who are known as "trustees" and are also directors of The Enfield Society for the purposes of company law) are responsible for preparing the Management Committee Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website.

The report of the Management Committee has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and was approved on the .....

Signed on behalf of the Management Committee by

David Cockle - Chairman

## **The Enfield Society**

### **Independent Examiner's Report to the Trustees on the un-audited Financial Statements for the year ended 31<sup>st</sup> December 2019 of The Enfield Society**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2019.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent Examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe:

- (1) accounting records were not kept in respect of the Company as required by section 386 of the Act 2006; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

#### **Use of my report**

This report is made solely to the Charity's Trustees, as a body, in accordance with Chapter 3 of Part 8 of the Charities Act 2011. My examination has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my examination, for this report, or for the opinions I have formed.

Ann Mathias (FCA)  
Chartered Accountant  
Moore (South) LLP  
Chartered Accountants  
33 The Clarendon Centre, Salisbury Business Park,  
Dairy Meadow Lane, Salisbury, Wiltshire, SP1 2TJ

Dated:

## The Enfield Society

### Statement of Financial Activities (Incorporating the Income & Expenditure Account) for the year ended 31<sup>st</sup> December 2019

	Note	Un- Restricted Funds £	Restricted Funds £	Total Funds 2019 £	Total Funds 2018 £
<b>Income from:</b>					
Donations and legacies					
Donations		2,941	6,200	9,141	12,168
Charitable activities					
Subscriptions and activities		7,976	-	7,976	10,037
Other trading activities					
Publications income		1,188	-	1,188	3,276
Investment Income					
Bank Interest		1,155	-	1,155	660
Rental income		8,530	-	8,530	6,914
Other Income					
Other income		-	-	-	1,744
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Total</b>		21,790	6,200	27,990	34,799
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Expenditure on:</b>					
Raising funds					
Costs of Publications		1,491	-	1,491	2,525
Charitable activities	4	28,890	-	28,890	31,285
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Total</b>		30,381	-	30,381	33,810
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Net (expenditure)/income and movement in funds</b>		(8,591)	6,200	(2,391)	989
<b>Reconciliation of funds:</b>					
Total funds brought forward		384,475	12,437	396,912	395,923
		<hr/>	<hr/>	<hr/>	<hr/>
<b>Total funds carried forward</b>	12	375,884	18,637	394,521	396,912
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

A statement of total recognised gains and losses is not included in these accounts, as there are no recognised gains and losses other than the loss or surplus for the year.

The notes on pages 13 to 20 form part of these financial statements.

## The Enfield Society

### Statement of Financial Activities (Incorporating the Income & Expenditure Account) for the year ended 31<sup>st</sup> December 2018

	Note	Un- Restricted Funds £	Restricted Funds £	Total Funds 2018 £	Total Funds 2017 £
<b>Income from:</b>					
Donations and legacies					
Donations		12,168	-	12,168	25,045
Charitable activities					
Subscriptions and activities		10,037	-	10,037	5,120
Other trading activities					
Publications income		3,276	-	3,276	4,238
Investment Income					
Bank Interest		660	-	660	274
Rental income		6,914	-	6,914	4,904
Other Income					
Other income		1,744	-	1,744	2,213
<b>Total</b>		<b>34,799</b>	<b>-</b>	<b>34,799</b>	<b>41,794</b>
<b>Expenditure on:</b>					
Raising funds					
Costs of Publications		2,525	-	2,525	3,876
Charitable activities	4	31,285	-	31,285	36,074
<b>Total</b>		<b>33,810</b>	<b>-</b>	<b>33,810</b>	<b>39,950</b>
<b>Net income and movement in funds</b>		<b>989</b>	<b>-</b>	<b>989</b>	<b>1,844</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		383,486	12,437	<b>395,923</b>	394,079
<b>Total funds carried forward</b>	12	<b>384,475</b>	<b>12,437</b>	<b>396,912</b>	395,923

A statement of total recognised gains and losses is not included in these accounts, as there are no recognised gains and losses other than the loss or surplus for the year.

The notes on pages 13 to 20 form part of these financial statements.

**Balance Sheet as at 31<sup>st</sup> December 2019**

	<b>Note</b>	<b>2019</b>		<b>2018</b>	
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	5		108,918		110,087
<b>Current assets</b>					
Stocks	6	21,893		23,422	
Debtors	7	5,411		9,375	
Investments	8	154,085		94,085	
Cash at bank and in hand	9	107,714		163,443	
			<hr/>	<hr/>	
			289,103	290,325	
<b>Creditors: amounts falling due within one year</b>	10	3,500		3,500	
		<hr/>		<hr/>	
<b>Net current assets</b>			285,603		286,825
			<hr/>	<hr/>	
<b>Total assets less current liabilities</b>	11		394,521		396,912
			<hr/> <hr/>	<hr/> <hr/>	
<b>Funds</b>					
<b>Unrestricted</b>					
General reserve	13	274,720		283,311	
Property revaluation reserve	13	89,129		89,129	
Designated reserve	13	12,035		12,035	
		<hr/>		<hr/>	
			375,884		384,475
<b>Restricted</b>	14		18,637		12,437
			<hr/>	<hr/>	
<b>Total Charity Funds</b>			394,521		396,912
			<hr/> <hr/>	<hr/> <hr/>	

**Capital**

The company is limited by guarantee and has no share capital.

The notes on pages 13 to 20 form part of these financial statements.

**Balance Sheet as at 31<sup>st</sup> December 2019 (continued)**

For the year ended 31 December 2019 the company was entitled to exemption from audit under S477 of the Companies Act 2006 ('the Act') relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its accounts for the year under S476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

Approved by the Management Committee on ..... and signed on its behalf by

D Cockle  
**Chairman**

T Foster  
**Treasurer**

## The Enfield Society

### Notes forming part of the un-audited Financial Statements for the year ended 31<sup>st</sup> December 2019

#### 1 **Status of Company**

The company is registered under the Companies Act 2006 as a company limited by guarantee and not having share capital. The company is a registered charity (number 276451) its registered address is Jubilee Hall, 2 Parsonage Lane Enfield Middlesex EN2 OAJ. Each member of the company, in the event of the company being wound up, has limited liability of up to £5.

#### 2 **Accounting Policies**

**(a) *Basis of preparation***

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102. They are prepared on the historical cost basis.

**(b) *Stocks and work in progress***

Stocks and work in progress are valued at the lower of cost and net realisable value.

**(c) *Fixed assets and depreciation***

Previously the company had taken advantage of the arrangements under FRS 15, which allow the carrying value of the property acquired prior to 31 December 1999, which had been revalued to be retained.

This value has been retained within the financial statements and considered an appropriate value on transition to FRS 102. The property is regarded as functional as it is used by the society for its activities and administration.

Provision for depreciation is made at rates calculated to write off the cost of fixed assets to their estimated residual value at the end of their anticipated useful lives as follows:

Furniture and fittings	20% on reducing balance basis
Equipment	10% on reducing balance basis

Freehold land is not depreciated.

No depreciation is made on freehold buildings as the Management Committee is of the opinion that after taking into account the estimated residual value of the buildings, the annual charge for depreciation would be immaterial.

Since depreciation is not charged on freehold buildings, the Management Committee undertakes a yearly impairment review.

## The Enfield Society

### Notes forming part of the un-audited Financial Statements for the year ended 31<sup>st</sup> December 2019 (continued)

**(d) Investments**

Investments held as current assets are stated at the lower of cost and net realisable value. All income earned as a result of investments is stated in the Statement of Financial Activities.

**(e) Incoming Resources**

All incoming resources are included in the Statement of Financial Activities (SOFA) when the Charity becomes legally entitled to the income, it is probable that the income will be received and the amount can be quantified with reasonable accuracy.

All incoming resources are recognised in the period in which they are receivable in accordance with applicable accounting standards. The income arises wholly in the United Kingdom.

The society generates its main source of income from donations, subscriptions, publications income, and rental income.

**(f) Resources expended**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is charged to the SOFA on an accruals basis, inclusive of any VAT, which cannot be recovered.

- Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services to its beneficiaries. It includes governance and support costs.
- The costs of raising funds comprise those costs incurred by the Charity to raise publication income.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and include the fees for independent review of the financial statements and any costs linked to the strategic management of the Charity.

Support and governance costs are allocated to costs of raising funds and charitable activities on an actual invoiced basis consistent with the use of these resources.

**(g) Cashflow Statement**

The Company qualifies as a small charity and under FRS 102 is therefore not required to prepare a cash flow statement.

**(h) Taxation**

The company enjoys general relief from taxation under section 505 of the Income and Corporation Taxes Act 1988.



## The Enfield Society

### Notes forming part of the un-audited Financial Statements for the year ended 31<sup>st</sup> December 2019 continued

(i) **Funds accounting**

Funds held by the Charity are:

Unrestricted funds – these are funds that can be used in accordance with the charitable objects at the discretion of the committee of members.

Designated funds – these funds are allocated at the discretion of the Management Committee in accordance with the charitable objectives.

Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the Charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Transfers between funds – transfers from unrestricted to designated funds or restricted funds are at the discretion of the Management Committee. The purpose is to allocate resources to particular projects that are in accordance with the charitable objectives. Upon completion of a project, any surplus funds will be returned to unrestricted funds and will be reallocated at the discretion of the Management Committee.

Further explanation of the nature and purpose of each designated and restricted fund are included in notes 13 and 14 of the financial statements.

(j) **Financial Instruments**

The only financial instruments held by the charity constitute investments, debtors and creditors. Investments are referred to in note (d) above and, the remaining are categorised as 'basic' in accordance with Section 11 of FRS 102 and are initially recognised at transaction price. These are subsequently measured at transaction price less any impairment.

(k) **Going concern**

The Directors assess whether the use of going concern is appropriate, i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Directors make this assessment in respect of period of one year from the date of approval of the financial statements. The Directors conclude that there are no material uncertainties about the Charity's ability to continue and accordingly the financial statements are prepared on a going concern basis.

(l) **Critical judgements and estimates**

There are no significant areas of judgement or key assumptions and uncertainty that effect items in the financial statements with respect to the next reporting period for the year ended 31 December 2020.

## The Enfield Society

### Notes forming part of the un-audited Financial Statements for the year ended 31<sup>st</sup> December 2019 (continued)

#### **3 Management committee remuneration**

None of the members of the Management Committee received any emoluments during the year.

6 Members of the Management Committee had expenses reimbursed totalling £5,374, in relation to charitable activities, in particular newsletters, postage, printing and other support costs. (2018 – 7 members £1,815).

There were no employees during the year (2018: nil).

Key management of the Charity are regarded as the members of the Management Committee. They did not receive remuneration or benefits in kind.

#### **4 Charitable activities**

These comprise of costs incurred by the Society in the delivery of its charitable activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

	<b>Un- Restricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2019 £</b>	<b>Total Funds 2018 £</b>
General Donations	2,628	-	2,628	5,490
Forty Hall Education Sponsorship	-	-	-	2,500
Jubilee Hall expenditure	7,062	-	7,062	6,794
Administration and support costs	11,199	-	11,199	8,960
Depreciation	1,213	-	1,213	1,398
Group Activities	3,426	-	3,426	2,795
Accountancy	3,300	-	3,300	3,180
Legal and professional	62	-	62	168
	<hr/>	<hr/>	<hr/>	<hr/>
	28,890	-	28,890	31,285
	<hr/>	<hr/>	<hr/>	<hr/>

All costs in 2019 were unrestricted and therefore no further detailed analysis is presented.

Donations for 2019 include payments to 80<sup>th</sup> anniversary Jubilee Park oak tree £401, Cleanup UK £500, C P R E £40, All Saints Church £65 and £1,622.in memory of Chris Jephcot.

Donations for 2018 include payments to Broomfield House Trust £2,500, St John's Lych Gate £1,500, Cleanup UK £500, Enfield Town Hanging Baskets £500, Enfield in Bloom £250, The Civic Voice £100 and remaining £140 was paid to the London Green Belt and All Saints Church £50 and £90 respectively.

**The Enfield Society**

**Notes forming part of the un-audited Financial Statements for the year ended 31<sup>st</sup> December 2019**  
**(continued)**

**5 Tangible fixed assets**

	<b>Land and Buildings £</b>	<b>Furniture Fittings &amp; Equipment £</b>	<b>Total £</b>
Cost or valuation:			
At 1 January 2019	100,000	27,269	127,269
Additions	<u>-</u>	<u>44</u>	<u>44</u>
At 31 December 2019	100,000	27,313	127,313
Depreciation:			
At 1 January 2019	-	17,182	17,182
Charge for year	<u>-</u>	<u>1,213</u>	<u>1,213</u>
At 31 December 2019	-	18,395	18,395
Net book value:			
At 31 December 2019	100,000	8,918	108,918
At 31 December 2018	100,000	10,087	110,087

Messrs. Bowyer Bryce Chartered Surveyors re-valued the freehold property on 1<sup>st</sup> July 2010 as £100,000 at open market value. The historical cost of the freehold property is £10,871.

All material fixed assets are used for the support of charitable activities and for the administration of the company.

**6 Stocks**

	<b>2019 £</b>	<b>2018 £</b>
Publications	21,893	23,422

**7 Debtors**

	<b>2019 £</b>	<b>2018 £</b>
Other debtors	53	1,952
Prepayments and accrued income	5,358	7,423
	<u>5,411</u>	<u>9,375</u>

All amounts under debtors fall due for payment within one year.

**The Enfield Society**

**Notes forming part of the un-audited Financial Statements for the year ended 31<sup>st</sup> December 2019**  
**(continued)**

<b>8</b>	<b>Investments</b>			<b>2019</b>	<b>2018</b>	
				<b>£</b>	<b>£</b>	
	Scottish Widows 7 day Notice Account			94,085	94,085	
	Hampshire Trust			60,000	-	
				<hr/>	<hr/>	
				154,085	94,085	
				<hr/> <hr/>	<hr/> <hr/>	
	The investments are held as part of the Society's unrestricted funds.					
<b>9</b>	<b>Cash at bank and in hand</b>			<b>2019</b>	<b>2018</b>	
				<b>£</b>	<b>£</b>	
	Current account			17,005	43,119	
	High Interest Business account			89,726	119,541	
	Online Pay Pal Account			966	776	
	Cash in hand			17	7	
				<hr/>	<hr/>	
				107,714	163,443	
				<hr/> <hr/>	<hr/> <hr/>	
<b>10</b>	<b>Creditors: amounts falling due within one year</b>			<b>2019</b>	<b>2018</b>	
				<b>£</b>	<b>£</b>	
	Accruals and deferred income			3,500	3,500	
				<hr/>	<hr/>	
				3,500	3,500	
				<hr/> <hr/>	<hr/> <hr/>	
<b>11</b>	<b>Analysis of net assets between funds</b>					
		<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds 2019</b>	<b>Total Funds 2018</b>	
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	
	Tangible fixed assets	108,918	-	108,918	110,087	
	Net current assets	266,966	18,637	285,603	286,825	
		<hr/>	<hr/>	<hr/>	<hr/>	
	Balance 31 December 2019	375,884	18,637	394,521	396,912	
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	
	Balance 31 December 2018	384,475	12,437	396,912		
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>		

**The Enfield Society**

**Notes forming part of the un-audited Financial Statements for the year ended 31<sup>st</sup> December 2019  
(continued)**

**12 Reconciliation of movement of funds**

	<b>Un-Restricted Funds</b>	<b>Designated Funds</b>	<b>Restricted Funds</b>	<b>Total Funds 2019</b>	<b>Total Funds 2018</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Balance 1 January 2019	372,440	12,035	12,437	396,912	395,923
Surplus (deficit) for the year	(8,591)	-	6,200	(2,391)	989
Transfers between funds	-	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Balance 31 December 2019	363,849	12,035	18,637	394,521	396,912
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
Balance 31 December 2018	372,440	12,035	12,437	396,912	
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	

**13 Reconciliation of movement of funds**

	<b>Balance 1 Jan 2019</b>	<b>Incoming resources</b>	<b>Outgoing resources</b>	<b>Transfers and revaluation gains</b>	<b>Balance 31 Dec 2019</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>General reserve</b>	283,311	21,790	(30,381)	-	<b>274,720</b>
<b>Property revaluation reserve</b>	89,129	-	-	-	<b>89,129</b>
<b>Designated funds</b>					
Tree Planting	3,113	-	-	-	<b>3,113</b>
Natural Environment	8,922	-	-	-	<b>8,922</b>
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	384,475	21,790	(30,381)	-	<b>378,884</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	<b>Balance 1 Jan 2018</b>	<b>Incoming resources</b>	<b>Outgoing resources</b>	<b>Transfers and revaluation gains</b>	<b>Balance 31 Dec 2018</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>General reserve</b>	279,822	34,799	(31,310)	-	<b>283,311</b>
<b>Property revaluation reserve</b>	89,129	-	-	-	<b>89,129</b>
<b>Designated funds</b>					
Tree Planting	3,113	-	-	-	<b>3,113</b>
Forty Hall sponsorship	2,500	-	(2,500)	-	-
Natural Environment	8,922	-	-	-	<b>8,922</b>
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	384,475	21,790	(30,381)	-	<b>378,884</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The Designated Funds exist for the following reasons:

Tree Planting fund in order to plant trees in the Green Belt, Local Parks, and Streets in the borough.  
Forty Hall Sponsorship was used for School Educational purposes in Enfield.  
Natural Environment fund is for the natural environment of Enfield.

## The Enfield Society

### Notes forming part of the un-audited Financial Statements for the year ended 31<sup>st</sup> December 2019 (continued)

#### 14 Restricted funds

	<b>Balance 1 Jan 2019 £</b>	<b>Incoming resources £</b>	<b>Outgoing resources £</b>	<b>Transfers £</b>	<b>Balance 31 Dec 2019 £</b>
Green Belt Defence	11,532	-	-	-	11,532
Broomfield House	905	-	-	-	905
Enfield Council	-	6,200	-	-	6,200
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	12,437	6,200	-	-	18,637
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	<b>Balance 1 Jan 2018 £</b>	<b>Incoming resources £</b>	<b>Outgoing resources £</b>	<b>Transfers £</b>	<b>Balance 31 Dec 2018 £</b>
Green Belt Defence	11,532	-	-	-	11,532
Broomfield House	905	-	-	-	905
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	12,437	-	-	-	12,437
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

These Restricted Funds exist for the following reasons:

The Broomfield House Fund is to support any approved re-use of the building.

The Green Belt Defence Fund is in order to fund campaigns, where necessary to oppose any major threats in Enfield.

The Enfield Council Fund is funding provided to encourage communities and support volunteers to clean up the streets and have pride in their local area.

#### 15 Related Party Transactions

The Society pays an insurance premium based on turnover for professional indemnity insurance for its Directors and Trustees. The sum paid in 2019 was £510 (2018: £510).